

64TH ANNUAL REPORT 2024-25



**HOTEL & RESTAURANT ASSOCIATION
OF EASTERN INDIA**

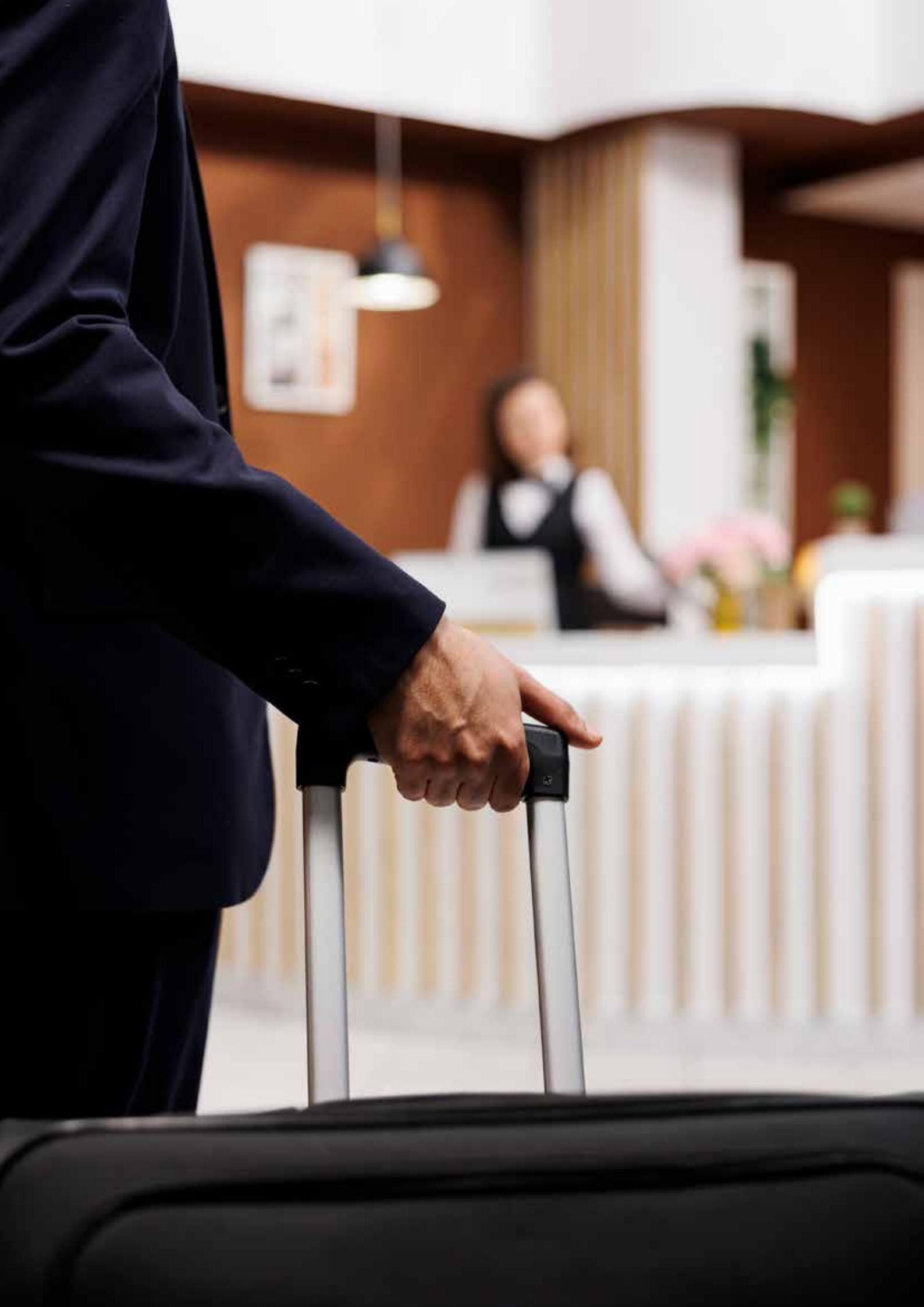


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HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

18A/1, Everest House, 18th Floor, 46C, Chowringhee Road, Kolkata-700071

CIN: U55101WB1961NPL025187

Phone: +91 33 40035993 | Email: info@hraei.co.in

NOTICE OF MEETING

NOTICE is hereby given that the 64th Annual General Meeting of the Hotel & Restaurant Association of Eastern India will be held at The Park situated at 17, Park Street, Kolkata-700016 on Wednesday, September 24, 2025 at 2.30 p.m. to transact the following business:

1. To consider, approve and adopt the Audited Financial Statements of the Association which includes Balance Sheet and Income & Expenditure Account duly audited for the period 1st April 2024 to 31st March 2025 along with the Report of the Managing Committee and Auditors thereon.
2. To elect Managing Committee Members in place of the following Members, who shall retire by rotation and are eligible for re- election:

Mr. Ashoke Singh	Hotel Member	
Mr. Pradeep Lata	Hotel Member	
Mr. Rahul Agarwal	Hotel Member	
Mr. Souvik Raha	Hotel Member	
Mr. Deepak Kapoor	Restaurant Member	
Mr. Rajiv S Kothari	Restaurant Member	
Mr. Rahul Khanna	Restaurant Member	
Mr. Girish Arora	Hotel Member	State Quota of Andaman & Nicobar Islands
Mr. Aneel Goenka	Hotel Member	State Quota of Assam
Mr. Sumeet Singh Kalsi	Hotel Member	State Quota of Bihar
Dr. Sanjeev Kumar Patra	Hotel Member	State Quota of Odisha
Mr. Vivek Vikram Poddar	Hotel Member	State Quota of Jharkhand
Mr. Kuunal Malhotra	Hotel Member	State Quota of Sikkim

3. To appoint Statutory Auditor for the ensuing year and fix their remuneration.

By Order of the Managing Committee
Hotel & Restaurant Association of Eastern India



Sudesh Kumar Poddar
President, HRAEI

Place: Kolkata
Dated: August 11, 2025

NOTES:

A member entitled to attend and vote at the meeting has the right, if he/she so wishes, to appoint on his/her behalf another person as his/her proxy to attend and vote and the proxy need not be a member. The instrument appointing a proxy should be in writing according to the attached format, signed by the appointer and deposited at the Registered Office i.e. 18A/1, Everest House, 18th Floor, 46C, Chowringhee Road, Kolkata-700071 of the Association not less than 48 hours before the time of holding of the AGM.

It is to be noted further that Article 49 of the Articles of Association provides that all matters related to election of the Managing Committee will be decided by postal ballot only. Further as per Companies Act, the requirement of providing E-Voting facility is mandatory for the Association, therefore, in compliance of the Act, E-Voting facility is also provided. Further, the consolidated report which includes both postal ballot and e-voting.

The Committee will be obliged if members, who desire to ask questions regarding the accounts at the Annual General Meeting scheduled on September 24, 2025 would submit such questions in writing so as to reach the same to the following addresses by September 2, 2025.

The Procedure for Election to the Managing Committee, 'Important Time schedule to be adhered' & 'Election Intimation' are mentioned in Annexure – 1, Annexure – 2 & Annexure – 3 respectively.

The E-voting instructions shall be provided by NSDL in due course of time via email to every member eligible for voting.

Hotel & Restaurant Association of Eastern India

18A/1 Everest House, 18th Floor,
46C, Chowringhee Road, Kolkata 700071.
Tel: 033-4003-5993, Email: info@hraei.co.in
Website: www.hraei.co.in

Note:

Some members are yet to pay their Annual Subscription Fees to the Association. These dues must be cleared before the date of Annual General Meeting in order to safeguard Members' eligibility to vote at the Annual General Meeting.

The Managing Committee of Hotel & Restaurant Association of Eastern India takes pleasure in presenting its 64th Annual Report including the Audited Balance Sheet and the Income & Expenditure Account for the period 1st April 2024 to 31st March 2025.

Annexure – 1

PROCEDURE FOR ELECTION TO THE MANAGING COMMITTEE (MC) OF HRAEI (ASSOCIATION) FOR THE YEAR 2025

1. The formal Notice of the AGM as per the standard format and circular to all members inviting nomination for election to the MC in the AGM to be sent by email 45 days from the date of AGM in 2025 i.e. 11th August 2025. The communication called Election Intimation will contain:
2. Names of retiring members;
3. Format for Resume of candidates;
4. Format of Nomination letter.
5. The receipt of nomination will cease on 26th August, 2025 i.e. before 30 days from the date of AGM 2025.

Note

All nominations will be returned on the letterhead of the concerned member establishments in physical. No nomination will be regarded as valid, if the subscription dues are outstanding and/or nomination of representative under Article 9 of the Article of Association of HRAEI has not been filed as on date of filing of the nomination. In terms of the Article 23A(ii) of the Articles of Association, 6 seats shall be reserved only for hotel members category in the Managing Committee with one representing each from the states of Odisha, Assam, Bihar, Jharkhand and Sikkim while one representing the remaining North-Eastern Indian States (excluding Assam) and Union Territory of Andaman and Nicobar Islands put together. From these states and UT, only the Hotel Members category are eligible to contest the election as and when the seat(s) of their respective states fall vacant.

1. The scrutiny of nominations received will be completed latest by 28th August, 2025 i.e. before 28 days from the date of AGM. All nominations will be checked by the Assistant Secretary General for signature match as per Article 9 and also subscription payment status as on date. Nominations will finally be validated or rejected subsequently by both of the two Election Officers appointed by the Managing Committee to oversee the election. An intimation to the members (who have filed nominations) of valid nominations as well as invalid nominations will be sent on 1st September, 2025 i.e. before 24 days from the date of AGM.
2. The last date for withdrawal of nominations will be 3rd September, 2025 i.e. before 22 days from the date of AGM.
3. Thereafter, ballot papers with e-voting instructions containing the names and bio-data of candidates contesting the election will be dispatched to all the entitled voting hotel & restaurant members on or before 21 days from the date of AGM 2025 (4th September, 2025).

Note

Each ballot paper will contain the e-voting instructions issued by the Managing Committee to be followed during election.

Further, as per Section 108 of the Companies Act, 2013 read with Sub-Rule (1) of Rule 20 of Companies (Management and Administration) Rules, 2014, every listed company or a company having not less than one thousand shareholders, shall provide to its members facility to exercise their right to vote at general meetings by electronic means.

Therefore, since the members of the Company have exceeded the limit in the current year, it is required to provide e-voting facility to its members. For this purpose, the Company has entered into an arrangement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The manner of voting remotely is provided in the instructions for e-voting section which forms part of this Notice.

1. The e-voting facility provided by NSDL shall commence from Sunday, 21st September, 2025 at 9:00 am and shall be closed on Tuesday, 23rd September, 2025 at 5:00 pm. Thereafter, no one will be able to cast their vote via e-voting since the same shall be closed on 23rd September, 2025 at 5:00 pm.
2. The Company has appointed Mrs. Twinkle Agarwal, Practicing Company Secretary (Membership No.: 52868; CP No.: 25605), as the Scrutinizer to scrutinize the remote e-Voting and for conducting poll during the Annual General Meeting and to oversee voting process which done in a fair and transparent manner.
3. All members entitled to vote will return ballot papers after putting the Ballot paper first in a small blank envelope and then placing this envelope in a 'Cover Envelope' so marked and provided. The accompanying specimen signature card will also be put in the 'Cover Envelope'. The 'Cover Envelope' will then be properly filled in, sealed and put in a suitable larger envelope (preferably marked with the name of the establishment) and sent to the Association under certificate of posting or by courier or by registered post. The said post must be received in the registered office of the Association 48 hours before the start of AGM i.e. till 2.30 p.m. of 22nd September, 2025. Ballots papers received after 2:30 p.m. will not be accepted and the vote shall not be accepted.
4. The envelopes received on or before 2:30 p.m. on 22nd September 2025 will be opened by the Scrutinizer in the presence of one of the two election officers only to check and match the signatures of the voters on the 'Cover Envelopes' as well as their subscription payment status with available records of the Association. The findings of the Scrutinizer on these two counts will be noted on each of the 'Cover Envelopes'. The 'Cover Envelopes' themselves, however, will remain unopened and thereafter, be deposited in the sealed box kept for the purpose.
5. The said box will be opened only in the presence of the Chairman during the AGM. The two Election Officers assisted by the Scrutinizer will then count all cover envelopes. Counting of actual votes by the two election officers assisted by the Scrutinizer will then commence.

Thereafter, the consolidated results i.e., e-voting and ballot paper, will be prepared by the Scrutinizer, which shall thereafter be reported to the Chairman within 48 hours from the conclusion of the AGM. The Chairman will then declare the consolidated results of election and the election procedure be concluded.

The Voting Results declared along with the Scrutinizer's Report shall be placed on the website of the Association and on the website of National Securities Depository Limited at www.evoting.nsdl.com immediately after the declaration of Result by the Chairman or any person authorized by him in writing.

Annexure – 2

IMPORTANT TIMELINES TO BE ADHERED TO IN RESPECT OF ELECTION FOR THE MANAGING COMMITTEE

SL.NO.	DATE	MONTH	YEAR	DAY	DAY COUNT	NOTICE & INTIMATIONS
1.	11th	August	2025	Monday	45	Send out AGM Notice & Election intimation to all Hotel & Restaurant Members not later than 45 days of AGM
2.	26th	August	2025	Tuesday	30	Last Date of filing of Nomination papers- 6 p.m.
3.	28th	August	2025	Thursday	28	Complete the scrutiny of nominations received by the Authorized Person
4.	1st	September	2025	Monday	24	Send intimations to Members who have filed nominations
5.	3rd	September	2025	Wednesday	22	Last date of withdrawal of nomination
6.	4th	September	2025	Thursday	21	Send ballot papers together with resume of persons who have filed valid nominations
7.	21st	September	2025	Sunday	4	E-Voting Commences from 9:00 a.m.
8.	22nd	September	2025	Monday	3	Accept Ballot Papers and Proxy Form up to 2:30 p.m.
9.	23rd	September	2025	Tuesday	2	E-Voting Closes up to 5:00 p.m.
10.	24th	September	2025	Wednesday	1	AGM 2:30 p.m.
11.	24th	September	2025	Wednesday	1	Declaration of Results

For the calculation of latest date the day of the event and the date of AGM is included.

ELECTION INTIMATION

Election to the Managing Committee of Hotel & Restaurant Association of Eastern India (Association) for the Year 2025

The Association invites from the interested Hotel & Restaurant members an expression of interest to stand in the election of the Managing Committee to be formed through postal ballot at the ensuing Annual General Meeting (AGM) for the year 2025. The 64th AGM will be held at The Park, 17, Park Street, Kolkata-700016 on Wednesday, September 24, 2025 at 2:30 p.m.

This year, 6 (Six) members of the Managing Committee representing the state quota as well as 7 (Seven) members of the Managing Committee other than those representing the state quota will retire and will be eligible for re-election. Consequently, 13 (Thirteen) Managing Committee Members will be elected to the Managing Committee.

Vacancy for election of Managing Committee Members for the year 2025-2026 are as follows:

SL. NO.	NAME	CATEGORY	STATE QUOTA, IF ANY	REMARKS
1.	Mr. Ashoke Singh	Hotel Member		Retiring members and eligible for re-election
2.	Mr. Pradeep Lata	Hotel Member		
3.	Mr. Rahul Agarwal	Hotel Member		
4.	Mr. Souvik Raha	Hotel Member		
5.	Mr. Deepak Kapoor	Restaurant Member		
6.	Mr. Rajiv S Kothari	Restaurant Member		
7.	Mr. Rahul Khanna	Restaurant Member		
8.	Mr. Girish Arora	Hotel Member	State Quota of Andaman & Nicobar Islands	
9.	Mr. Aneel Goenka	Hotel Member	State Quota of Assam	
10.	Mr. Sumeet Singh Kalsi	Hotel Member	State Quota of Bihar	
11.	Mr. Vivek Vikram Poddar	Hotel Member	State Quota of Jharkhand	
12.	Dr. Sanjeev Kumar Patra	Hotel Member	State Quota of Odisha	
13.	Mr. Kuunal Malhotra	Hotel Member	State Quota of Sikkim	

The interested representatives fulfilling the conditions of Article 9 of the Articles of Association of HRAEI from member establishments may fill the enclosed Nomination Letter (**Exhibit –1A**) and Curriculum Vitae (**Exhibit –1B**) correctly and send the same to the Association's office either under certificate of posting or by courier or by registered post in such a way that nomination papers are received at the Association's office by Tuesday August 26, 2025. The relevant extract of Article 9 of the Articles of Association of HRAEI has been reproduced below:

“Every Member shall nominate in writing to the Managing Committee one person in respect of the establishment owned by it to act on its behalf and exercise the rights of membership of the Association including representation on the Managing Committee. Such person must be Proprietor for Sole Proprietorship concern, Partner for partnership concern, Director for a company registered under the Companies Act, 1956 or a person holding the rank of a General Manager or above for a chain Hotel/ Restaurant is having Turnover of Rs. 15 crores or above p.a., he is responsible for control and supervision of the member establishment. Such nominated person must hold the office of profit within this Region and such nomination shall stand automatically cancelled once the nominated person is transferred out of the Region. Any Member can likewise cancel or vary from time to time such nomination by notice in writing to the Managing Committee.”

Further, it may be kindly noted that, in terms of the provision of Sec. 160 of the Companies Act, 2013, the member who is not a retiring director in terms of Sec. 152 of the Companies Act, 2013 shall deposit with the Association a sum of INR 1,00,000 along with the nomination form. The deposit shall be refunded provided that either he/she is elected as a director or gets more than 25% of total valid votes.

Further, the Member establishments having outstanding subscription dues and/or not having complied, as on date of filing of this nomination, with the requirement of sending of names and specimen Signatures of their respective/representatives under the terms of clause 9 of the Articles of Association will remain barred from standing in the election.

**By order of Managing Committee
For Hotel & Restaurant Association of Eastern India**



Sudesh Kumar Poddar
President, HRAEI

Encl: as above.

Exhibit – 1A

FORMAT OF NOMINATION LETTER (TO BE SUBMITTED ON THE LETTER HEAD)

Date:

To,
The President
Hotel & Restaurant Association of Eastern India
18A/1, Everest House, 18th Floor
46C, Chowringhee Road
Kolkata-700071

Dear Sir,

I have received a copy of the Election Intimation for election to the Managing Committee to be held at the Annual General Meeting of the Association on September 24, 2025 at 2.30 p.m. at The Park, 17, Park Street, Kolkata-700016. Accordingly, I do hereby signify in writing my intention to stand as a candidate under the General Category / State Quota in the Managing Committee of the Hotel & Restaurant Association of Eastern India representing the hotel / restaurant as mentioned below.

I also do hereby give my consent to act as a Director (DIN: _____), if appointed. My Resume in the given format is enclosed along with my passport size photo.

Thanking you,

Yours faithfully,

Signature

Name (in Block letters):

Job Title:

Name of the Member Establishment:

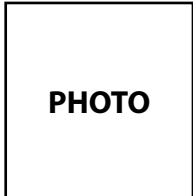
HRAEI Membership No.:

Encl: as above.

Exhibit – 1B

HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

Resume of Candidate Seeking Election to the Managing Committee in the AGM in 2025



Name of Member Establishment :

Membership Number of the Establishment :

Name of Candidate :

Designation :

Father's Name :

Date of Birth :

Address :

Pan No. :

Din No. :

Education/Professional Qualification :

Email :

Office, if any, held in past in the following:

A. In HRAEI :

B. Other Organization :

I declare that the above information is true to the best of my knowledge and belief.

Date:

Signature with rubber stamp

Place:





HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

Attendance Slip

(Please fill in attendance slip and hand it over at the entrance of the meeting Hall.)

I hereby record my presence at the 64th Annual General Meeting of the Association being held on Wednesday, 24th September, 2025 from 2.30 p.m. at The Park, 17, Park Street, Kolkata 700016 and at any adjournment thereof.

Vote Count	Member ID
Member / Proxy Name (Please mention in block letters)	Member / Proxy Signature



Exhibit – 1D

HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)	
Registered Address	
E-mail ID	
Member ID	
Name of Representative	

I/We, being the Member of Hotel & Restaurant Association of Eastern India hereby appoint:
Mr. _____ residing at _____ having
email-id _____ as our proxy to vote for us on our behalf at the
64th Annual General Meeting of the Association scheduled to be held on Wednesday, 24th
September, 2025 from 2.30 p.m. at The Park, 17, Park Street, Kolkata 700016 and any
adjournment thereof, in respect of such resolutions as are indicated below:

Item No	Resolutions
1.	To consider, approve and adopt Annual Report for the financial year ended 31.03.2025
2.	To elect Managing Committee Members in place of Members, who retire by rotation and are eligible for re- election
3.	To appoint a Statutory Auditor and fix their remuneration

Signature of Member

Signature of proxy holder(s)

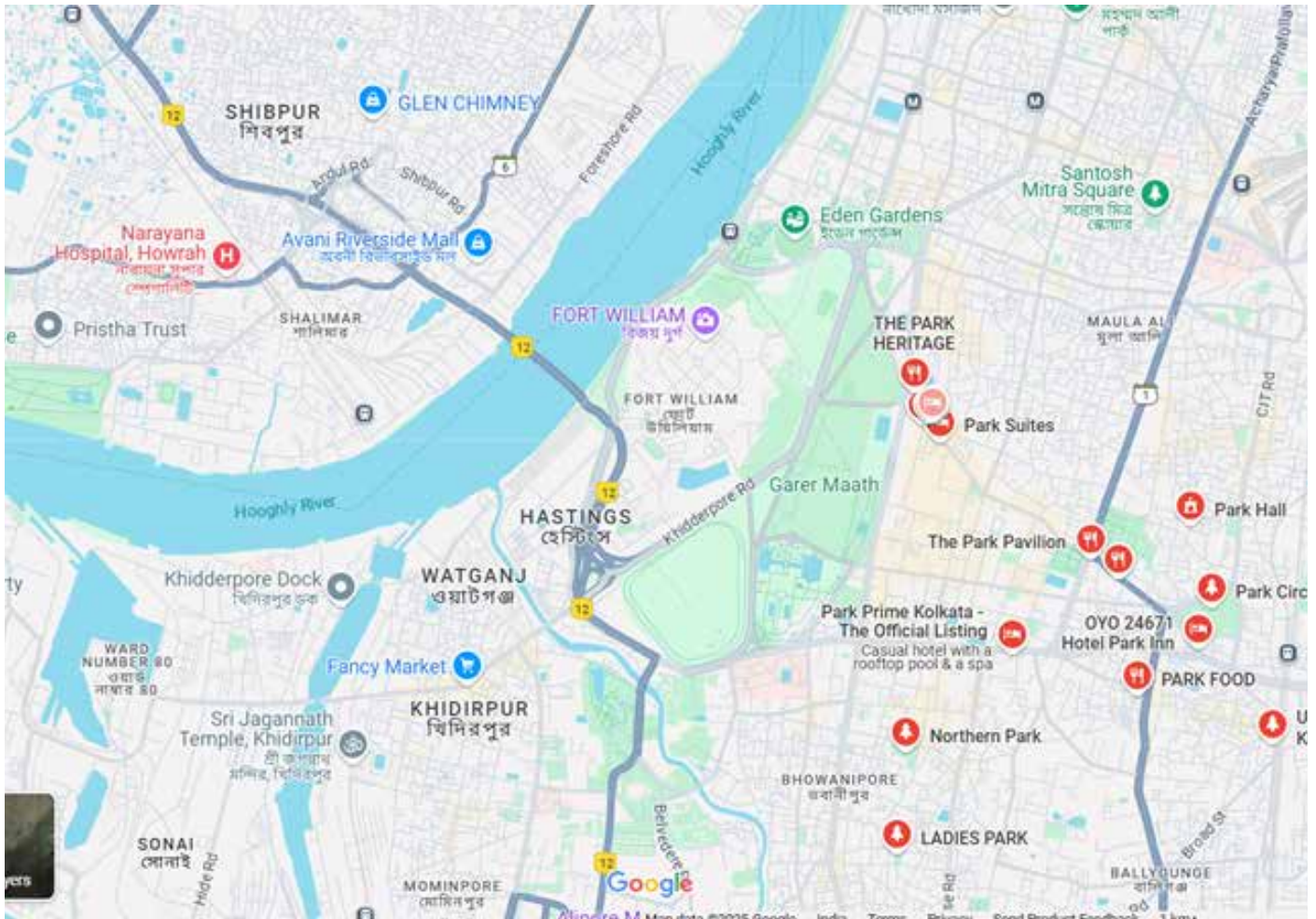
Date: _____, 2025

**REVENUE
STAMP OF
Re. 1/-**

Exhibit – 1E

HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

Route Map



MANAGING COMMITTEE'S REPORT

Dear Members,

The Managing Committee Members of Hotel & Restaurant Association of Eastern India (HRAEI) takes great pleasure in presenting the 64th Annual Report of the Association along with the audited accounts for the year ended 31st March 2025.

During the year, the Managing Committee made all efforts to ensure proper representation to all the member states with a thrust on fulfilment of its aim and objective in promotion of Hotel and Restaurant industry by providing support and assistance to its members who are engaged in such business in the Eastern region.

HRAEI conducted various trainings and meetings for the promotion and development of the Hospitality and Tourism Industry. The Association continued to provide support to members in resolving issue through legal forum.

FINANCIAL RESULTS

The gross income for the year under report amounts to INR 78,12,100 whereas the total expenditure amounts to INR 84,62,400. The total loss for the year amounts to INR (6,50,300).

The financial highlights are as under:

Balance Sheet (Extract)	(₹ in INR)	
Particulars	As at 31st March, 2025	As at 31st March, 2024
Fixed Deposits	32,500	10,000
Fixed Assets	1,76,912	1,85,297
Other Assets	25,084	20,428
Total	2,34,496	2,15,725
Funds	2,08,834	2,03,256
Trade Payables	8,702	4,410
Other Liabilities	16,960	8,059
Total	2,34,496	2,20,300
Balance Sheet (Extract)	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Particulars		
Total Income	78,121	58,906
Total Expenses	84,624	61,640
Surplus	(6,503)	(2,734)

MANAGING COMMITTEE

The present Managing Committee was constituted at the 63rd Annual General Meeting held on September 26th, 2024, at The Park, 17, Park Street Kolkata-700016. The following officials served the Managing Committee for the period

Name	Representing	Post held
Mr. Sudesh Kumar Poddar	Manthan Bar & Restaurant, Kolkata	President
Mr. Aneel Goenka	Hotel Kuber International, Guwahati	Senior Vice President
CA. Manoja Kumar Gouda	Mayfair Tea Resorts Siliguri, Siliguri	Vice President
Mr. Pranav Singh	Opium Bar & Restaurant, Kolkata	Honorary Secretary
Mr. Deepak Kapoor	Kalash Bar & Restaurant, Howrah	Honorary Treasurer
Mr. Souvik Raha	Ethnotel, Kolkata	Honorary Joint Secretary
Mr. Harbans Singh Bagga	Dee Empresa Hotel, Kolkata	Honorary Joint Treasurer
Mr. Amardeep Singh	Aauris, Kolkata	Managing Committee Member
Mr. Anjan Chatterjee	Mainland China, Kolkata	Managing Committee Member
Mr. Apurva Salarpuria	Novotel Kolkata Hotel & Residences, Kolkata	Managing Committee Member
Mr. Ashoke Singh	A V Hotels Pvt. Ltd., Kolkata	Managing Committee Member
Mr. Girish Arora	Sea Shell Hotel, Sri Vijaya Puram	Managing Committee Member
Mr. Kuunal Malhotra	Sikkim Viramma Retreat, Pakyong	Managing Committee Member
Mr. Mohammed Azhar	Aminia Restaurant, Kolkata	Managing Committee Member
Mr. Nitin S Kothari	Peter Cat Restaurant, Kolkata	Managing Committee Member
Mr. Pradeep Lata	Hotel Swagath, Kolkata	Managing Committee Member
Mr. Rahul Agarwal	The Fern Residency, Kolkata	Managing Committee Member
Mr. Rahul Khanna	Go Where, Kolkata	Managing Committee Member
Mr. Rajiv S Kothari	One Step-Up, Kolkata	Managing Committee Member
Dr. Sanjeev Kumar Patra	Hotel Sandys Tower, Bhubaneswar	Managing Committee Member
Mr. Sandeep Sehgal	Hotel Utsav, Bolpur	Managing Committee Member
Mr. Shiladitya Chaudhury	Oudh 1590, Kolkata	Managing Committee Member
Mr. Sumeet Singh Kalsi	Pandu Pokhar Eco Adventure Resort, Rajgir	Managing Committee Member
Mr. Tejinder Singh Walia	Hotel Walson, Kolkata	Managing Committee Member
Mr. Verinder Kumar Dhall	Hotel Ajanta, Asansol	Managing Committee Member
Mr. Vijay Dewan	The Park, Kolkata	Managing Committee Member
Mr. Vivek Vikram Poddar	Wedlock Greens Hotels & Resorts, Dhanbad	Managing Committee Member

Further, under the terms of Article 23 A(iv), the following four Hotel members had been co-opted to the existing Managing Committee:

Name	Representing	Post Held
Mr. Arnab Chatterjee	Taj Bengal, Kolkata	General Manager
Mr. Pramode Bhandari	The Park, Kolkata	Area General Manager
Mr. Shrayans Jain	Holiday Inn Kolkata Airport, Kolkata	Vice Chairman
Mr. Manoj Mangesh Jangid	Fairfield By Marriott Kolkata	Hotel Manager

In addition, twenty-seven persons had been invited as Special Invitees to Managing Committee:

Name	Representing	City
Dr. Ajoy Kumar Singh	Hotel Samrat International	Patna
Mrs. Alka Sehgal	Kasan Restaurant	Kolkata
Mr. Amitava Guha Thakurta	PVR INOX Ltd	Kolkata
Mr. Ankur Malhotra	Radisson Blu Hotel Guwahati	Guwahati
Mr. Avisheak Paul Chowdhury	Hotel Sonar Bangla	Darjeeling
Mr. Ayan Mitra	Altair Boutique Hotel	Kolkata
Mr. Binay Thakur	Pride Plaza Hotel	Kolkata
Mrs. Debasree Roy Sarkar	Peerless Hotel Limited	Kolkata
Mr. Deepak Harlalka	Ambuja Neotia Hotel Ventures Limited	Kolkata
Mr. Hemant Mehta	Radisson Blu Hotel	Ranchi
Mr. Indranil Ray	Taj City Centre New Town & Taj Ganga Kutir	Kolkata & Raichak
Mr. Jayanta Das	The Indian Hotels Company Limited [IHCL], Vivanta By Taj Guwahati	Guwahati
Mr. K Mohanchandran	The Indian Hotels Company Limited, [IHCL]	Kolkata
Mr. Kishan Tibrewalla	Federation of Shillong Hotels	Shillong
Mr. Krishna Choukhany	Allita Hotels & Resorts	Kurseong
Mr. Manmeet Singh	Novotel Guwahati	Guwahati
Mr. Mriganka Hazarika	Hotel & Restaurant Association of Assam	Guwahati
Mr. Nirmalya Chaudhuri	Park Prime Kolkata	Kolkata
Mr. Parambir S Sehdev	Federation of Shillong Hotels	Shillong
Mr. Prashant Sharma	Pipal Tree Hotel	Kolkata
Mr. Prosenjit De	Ambuja Neotia Hotel Ventures Limited	Kolkata
Mr. Raja Sadhukan	IHM, Kolkata	Kolkata
Mr. Rajat Deorah	Courtyard by Marriot, Shillong	Shillong
Mr. Santanu Guha Roy	Holiday Inn Kolkata Airport	Kolkata
Mrs. Sradha Sharma	Sikkim Hotel & Restaurant Association	Gangtok
Mr. Sumit Singh Deol	Taj Taal Kutir Kolkata	Kolkata
Mr. Surajit Ghose	Fortune Park Pushpanjali	Durgapur

MANAGING COMMITTEE MEETINGS

Managing Committee held five (5) Meetings during the year 2024-2025 on September 26, 2024, November 9, 2024, March 25, 2025, May 5, 2025, and July 31, 2025; the attendance record of the Managing Committee Members is furnished below:

Name	Post held	Mc meetings attended
Mr. Sudesh Kumar Poddar	President	5
Mr. Aneel Goenka	Senior Vice President	4
CA. Manoja Kumar Gouda	Vice President	0
Mr. Pranav Singh	Honorary Secretary	4
Mr. Deepak Kapoor	Honorary Treasurer	3
Mr. Souvik Raha	Honorary Joint Secretary	3
Mr. Harbans Singh Bagga	Honorary Joint Treasurer	4
Mr. Amardeep Singh	Managing Committee Member	1
Mr. Anjan Chatterjee	Managing Committee Member	0
Mr. Apurva Salarpuria	Managing Committee Member	0
Mr. Ashoke Singh	Managing Committee Member	5
Mr. Girish Arora	Managing Committee Member	2
Mr. Kuunal Malhotra	Managing Committee Member	5
Mr. Mohammed Azhar	Managing Committee Member	4
Mr. Nitin S Kothari	Managing Committee Member	2
Mr. Pradeep Lata	Managing Committee Member	3
Mr. Rahul Agarwal	Managing Committee Member	4
Mr. Rahul Khanna	Go Where, Kolkata	0
Mr. Rajiv S Kothari	One Step-Up, Kolkata	2
Mr. Sandeep Sehgal	Hotel Utsav, Bolpur	3
Dr. Sanjeev Kumar Patra	Hotel Sandys Tower, Bhubaneswar	1
Mr. Shiladitya Chaudhury	Oudh 1590, Kolkata	0
Mr. Sumeet Singh Kalsi	Pandu Pokhar Eco Adventure Resort, Rajgir	3
Mr. Tejinder Singh Walia	Hotel Walson, Kolkata	4
Mr. Verinder Kumar Dhall	Hotel Ajanta, Asansol	4
Mr. Vijay Dewan	The Park, Kolkata	1
Mr. Vivek Vikram Poddar	Wedlock Greens Hotels & Resorts, Dhanbad	0

REPRESENTATION IN THE EXECUTIVE COMMITTEE OF FHRAI

The following HRAEI Members are serving as our Regional Association representatives in the Executive Committee of FHRAI, New Delhi (FY 2024-2025):

1. Mr. Nitin S Kothari
2. Mr. Ashoke Singh
3. Mr. Girish Arora
4. Mr. Sandeep Sehgal
5. Mr. Mohammed Azhar
6. Mr. Aneel Goenka
7. Mr. K. Mohanchandran, Co-opted

Mr. Nitin S Kothari and Mr. Ashoke Singh were serving as the Vice President and Joint Honorary Secretary of FHRAI from Eastern Region for the year respectively. During the year, all the Executive Committee members in their respective roles, contributed significantly to representing the interests of the hospitality industry in the Eastern Region at a national level and actively participated in FHRAI's initiatives to address industry challenges and foster its growth and development.

ACTIVITIES OF HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

HRAEI BEING THE VOICE OF THE INDUSTRY

The Managing Committee worked hard towards bringing relief to the industry to the maximum. The Hotel & Restaurant Association of Eastern India has consistently positioned itself as the collective voice of the hospitality industry in the region.

The Managing Committee actively facilitated industry-specific interventions, organized knowledge-sharing platforms, and ensured that member establishments were kept informed of important regulatory developments. From seeking concessions during crises to pushing for long-term structural reforms, the Committee has remained steadfast in its commitment to safeguarding the interests of the hospitality sector.

The Association's proactive efforts and persuasive advocacy have led to meaningful outcomes that have not only brought relief to members but have also contributed to the overall growth and recognition of the industry in Eastern India.

ACHIEVEMENTS/INITIATIVES/ACTIVITIES OF HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

Throughout the year, the HRAEI has remained steadfast in its commitment to proactively addressing the key challenges impacting the hospitality and tourism sector. Under the able leadership of President Mr. Sudesh Kumar Poddar, the Managing Committee has worked tirelessly to present well-informed assessments and constructive suggestions to ministers, senior bureaucrats, and relevant authorities.

These sustained efforts have focused on highlighting pressing issues, proposing practical solutions, and advocating policy-level interventions to safeguard and advance the interests of the industry. HRAEI's timely recommendations and strategic representations have played a vital role in strengthening the sector's foundations, enhancing its prospects, and contributing significantly to its continued growth and resilience.

MEETING WITH VARIOUS DIGNITARIES

During the year, the Managing Committee Members of HRAEI held meetings with several esteemed dignitaries to discuss various matters pertinent to the hospitality industry. These included:

- Shri Firhad Hakim, Hon'ble Mayor, Kolkata Municipal Corporation.
- Shri Biplab Mitra, Hon'ble Minister Consumer Affairs Department, Government of West Bengal.
- Dr. Manoj Pant, IAS, Chief Secretary, Government of West Bengal.
- Smt. Nandini Chakravorty, IAS, Principal Secretary, Home Department and Principal Secretary, Tourism Department, Government of West Bengal.
- Shri Kaushik Bhattacharya IAS, Excise Commissioner, Government of West Bengal.
- Shri Soumitra Sankar Sengupta, IAS, Secretary, Tourism Department, Government of West Bengal.
- Shri Abhishek Kumar Tiwary, IAS, M.D., W.B.T.D.C.L. and Director, Tourism Department, Government of West Bengal.

- Smt. Neelam Meena, IAS, Principal Secretary, Consumer Affairs Department, Government of West Bengal.

REPRESENTATIONS MADE TO CHIEF MINISTERS, TOURISM MINISTERS, CHIEF SECRETARIES OF STATES OF EASTERN REGION

HRAEI has actively represented the interests of its members by making formal submissions to the offices of the Chief Ministers, Tourism Ministers, Chief Secretaries, and other key departmental Secretaries across all states in the Eastern Region. These representations have addressed a wide range of critical issues affecting the hospitality sector.

FOOD SAFETY TRAINING & CERTIFICATION (FOSTAC) PROGRAM IN ADVANCE CATERING

The Hotel & Restaurant Association of Eastern India (HRAEI) is the leading training partner of the Food Safety and Standards Authority of India (FSSAI) in the Eastern Region for the hospitality sector. Entrusted with this vital role, HRAEI is committed to educating and empowering hotels and restaurants with essential food safety and hygiene practices as mandated by FSSAI.

Throughout the year, HRAEI has maintained active engagement with FSSAI through regular meetings and consultations, reviewing the implementation of food safety regulations and sharing inputs on policy developments and upcoming initiatives.

In 2024–25, HRAEI successfully conducted nine FoSTaC training programs in Advanced Catering across Eastern India at various prominent venues:

- 01.12.2024 – Park Prime, Kolkata
- 16.12.2024 – HRAEI Office, Kolkata
- 08.01.2025 – HRAEI Office, Kolkata
- 12.02.2025 – HRAEI Office, Kolkata
- 27.02.2025 – HRAEI Office, Kolkata
- 27.03.2025 – Mayfair Lagoon, Bhubaneswar
- 03.04.2025 – HRAEI Office, Kolkata
- 29.04.2025 – Vivanta, Guwahati
- 09.05.2025 – The Lalit Great Eastern, Kolkata

These programs have significantly contributed to enhancing food safety standards and compliance within the region's hospitality industry.

EFFECTIVE PRESENCE IN ACCLAIMED BODIES

During the year, the Association had its effective presence with the following bodies:

Hotel & Restaurant Approval & Classification Committee, HRACC (Eastern Region):

The President, HRAEI plays a pivotal role as a member of the Regional Classification Committee, which represents the hospitality industry of the Eastern Region. This Committee, chaired by the Regional Director (East) of India Tourism, is tasked with the classification and reclassification of hotels rated 5-Star Deluxe and below in the region. Throughout the year, HRAEI has actively participated in the processes organized by the Hotel Approval and Classification Committee (HRACC). This involvement reflects HRAEI's continued commitment to upholding excellence and ensuring that hotels across the Eastern Region adhere to the prescribed standards of quality and service.

FSSAI:

The Association has prioritized strong representation within the Food Safety and Standards Authority of India (FSSAI), actively engaging with the organization to address emerging issues, challenges, and constraints related to food safety. This proactive engagement highlights HRAEI's commitment to safeguarding the interests of its members in the hospitality sector by ensuring their concerns are effectively communicated at the regulatory level. Through active participation in FSSAI-led discussions and initiatives, the Association plays a key role in influencing policies and regulations that shape the food and beverage industry. This involvement not only protects member interests but also contributes significantly to the enhancement of food safety standards and best practices across the sector.

State Institute of Hotel Management, Durgapur:

The President HRAEI serves as a key member of the Governing Board of the State Institute of Hotel Management (SIHM), Durgapur, representing the hospitality industry. The HRAEI has consistently

ensured active participation in the board meetings of SIHM, contributing meaningfully to the advancement of the hospitality and tourism sector in the region. This partnership reflects HRAEI's commitment to nurturing future talent and strengthening the industry through close collaboration with premier educational institutions like SIHM, Durgapur.

State Tourism Task Force & Sub-Committees:

The Government of West Bengal constituted 6 sub-committees to unravel and enhance the tourism potential in the State. 6 Sub-Committees have been constituted to promote the associated niche tourism sectors for (1) Rural Tourism (2) Heritage & Cultural Tourism (3) Eco Tourism (4) River Tourism (5) Adventure Tourism & (6) MICE Tourism. The President HRAEI is the Member of the State Tourism Task Force (MICE Tourism).

Airport Advisory Committee (AAC)

HRAEI is a member of the Airport Advisory Committee (AAC), Kolkata, constituted by the Airports Authority of India. Through this representation, HRAEI actively contributes to discussions and initiatives aimed at improving airport infrastructure, enhancing regional and national connectivity, and elevating the overall travel experience. This platform enables the Association to present the perspective of the hospitality and tourism industry and support efforts that facilitate seamless travel and tourism growth in Eastern India.

SUPERVISORY-LEVEL TRAINING PROGRAMME WITH IHM KOLKATA

HRAEI, in collaboration with the Institute of Hotel Management, Kolkata, organized a two-day specialized training programme for supervisory-level staff of member establishments. Held on 18th and 19th September 2024, the sessions focused on Housekeeping and Food & Beverage Service. Key topics included technology-enabled housekeeping, linen care, sustainability, service standards, customer service excellence, and team

management. The initiative aimed to strengthen operational efficiency and leadership skills among mid-level hospitality professionals.

F&B SERVICE TRAINING PROGRAMME

HRAEI, in collaboration with IHM Kolkata, organized an exclusive one-day Training Programme on Food & Beverage Service on 9th December 2024 at The Fern Residency, Kolkata. The session covered key topics such as service styles, beverage standards, grooming, upselling, guest engagement, current trends, and complaint handling. The initiative aimed to enhance professional skills and service quality across member establishments.

MEETING ON DURGA PUJA PARIKRAMA ORGANISED BY TOURISM DEPARTMENT, GOVERNMENT OF WEST BENGAL

HRAEI participated in a key planning meeting for Puja Parikrama 2024, organized by the Tourism Department, Government of West Bengal, on 19th September 2024 at Udayachal Tourist Lodge, Kolkata. The meeting was chaired by Shri Shashank Sethi, IAS, Director of Tourism and Ex-Officio Senior Special Secretary, and attended by representatives from various hotels and industry stakeholders.

HRAEI was invited as an esteemed participant and was represented by Mr. Ashoke Singh and Mr. Harbans Singh Bagga, who offered valuable suggestions to enhance the initiative. Shri Sethi emphasized the importance of Durga Puja in promoting cultural tourism and encouraged hotels to support the Parikrama initiative by displaying promotional materials and engaging guests. The meeting reflected a strong spirit of collaboration between the Tourism Department and the hospitality industry.

ENGAGEMENT WITH TET&SD DEPARTMENT, GOVERNMENT OF WEST BENGAL ON SKILLED MANPOWER

HRAEI participated in the sectoral meeting organized by the Department of Technical Education, Training & Skill Development (TET&SD), Government of West Bengal, held on 21st

November 2024 at Karigari Bhawan, Newtown, Kolkata. The meeting, chaired by the Additional Chief Secretary, focused on addressing the skilled manpower requirements in the Travel, Tourism & Hospitality sector. HRAEI provided inputs on workforce quality, training needs, and curriculum enhancement, reinforcing its commitment to industry-led skill development under the Utkarsh Bangla Scheme.

INTERACTIVE SESSION WITH PRINCIPAL SECRETARY, HOME AND TOURISM DEPARTMENT

HRAEI organized an interactive session with Smt. Nandini Chakravorty, IAS, Principal Secretary, Home and Tourism Department, Government of West Bengal, on 3rd October 2024 at Taj Bengal, Kolkata. The session focused on key issues and evolving challenges faced by the hospitality industry. Members engaged in constructive dialogue, shared industry concerns, and discussed policy support and regulatory improvements needed to foster sustainable growth in the sector.

INTERACTION MEET WITH HAANI & TOURISM STAKEHOLDERS – ANDAMAN & NICOBAR ISLANDS

HRAEI organized an exclusive Interaction Meet with the Hoteliers Association of Andaman & Nicobar Islands (HAANI) and key tourism stakeholders on November 10 at Sea Shell Coral Cove, Port Blair. The event was graced by Shri ASPS Raviprakash, IAS, Chief Secretary (i/c), A&N Administration, as Chief Guest.

The session highlighted investment opportunities in the A&N tourism sector, with insights from Dr. Prashant Kumar, Secretary (Tourism, i/c), and Smt. Nandini Maharaj, IAS, Special Secretary (Tourism). Discussions focused on infrastructure development, wellness tourism, and improved connectivity via international flights and seaplanes.

The meet reaffirmed HRAEI's commitment to regional collaboration and the holistic growth of the tourism and hospitality ecosystem.

PRE-CHRISTMAS MEET AT HRAEI OFFICE

HRAEI hosted a Pre-Christmas Meet for its members on 19th December 2024 at the Association's office in Everest House, Kolkata. The gathering provided an excellent platform for members to share key industry insights, discuss organizational support initiatives for the hospitality sector, and explore networking opportunities. The informal setting encouraged meaningful dialogue among members, reinforcing camaraderie and collaboration. The evening concluded with a Hi-Tea, fostering a warm and engaging atmosphere ahead of the festive season.

INTERACTIVE SESSION WITH TOURISM DEPARTMENT ON MICE PROMOTION

An interactive session was held on 15th January 2025 at Taj Bengal, Kolkata, with the Tourism Department, Government of West Bengal, to deliberate on the upcoming MICE Conclave and collaborative strategies to position Eastern India as a leading MICE tourism destination. The session was chaired by Smt. Nandini Chakravorty, IAS, Principal Secretary, Home and Tourism Department.

Key stakeholders from the hospitality, travel and tourism sector, including HRAEI, actively participated, offering insights on infrastructure development, regulatory streamlining, and promotional strategies. The session fostered productive dialogue between industry and government, setting the stage for a coordinated and impactful MICE initiative in the region.

SEMINAR ON "REGULATIONS AND RESPONSIBILITIES – A JOINT EFFORT FOR INDUSTRY GROWTH"

HRAEI organized a seminar on 14th January 2025 at The Park, Kolkata. The session focused on the theme "Regulations and Responsibilities – A Joint Effort for Industry Growth" regarding Excise. The seminar witnessed active participation from HRAEI members, key industry stakeholders, and senior officials from liquor companies.

The discussions centered around regulatory frameworks, compliance responsibilities, and the need for collaborative efforts to support

sustainable and transparent growth in the hospitality sector. The interactive format of the seminar allowed for open dialogue and valuable insights from all participants, fostering a better understanding of the challenges and opportunities facing the industry.

HRAEI'S PARTICIPATION IN BENGAL MICE CONCLAVE 2025

HRAEI participated in the Bengal MICE Conclave 2025, held from February 4–6, 2025, at ITC Royal Bengal / ITC Sonar, Kolkata. Organized by the India Convention Promotion Bureau (ICPB) in collaboration with the Department of Tourism, Government of West Bengal, the conclave brought together key stakeholders from the Meetings, Incentives, Conferences, and Exhibitions (MICE) sector. HRAEI showcased its initiatives through an exhibition stall and actively promoted West Bengal as a premier MICE destination. The event facilitated valuable B2B interactions with over 120 domestic and international buyers, reinforcing HRAEI's role in advancing the region's hospitality and tourism potential.

INTERACTIVE MEET & GREET WITH ASSOCIATE MEMBERS

HRAEI organized an Interactive Meet & Greet on 20th February 2025 at the HRAEI Office. The event was attended by the office bearers of HRAEI along with several associate members representing hospitality-related supply and service sectors. The session served as a dynamic platform to strengthen industry relationships, explore collaborative opportunities, and encourage meaningful engagement between the association and its valued partners.

APPEAL AGAINST CLOSURE OF ROOFTOP RESTAURANTS

HRAEI submitted a formal appeal to the authorities following the order of blanket closure of rooftop restaurants in Kolkata. While acknowledging the importance of safety and compliance, the Association highlighted the severe impact on livelihoods—affecting over

16,000 directly employed staff and nearly 80,000 indirectly dependent workers, with an estimated 4 lakh individuals supported by this sector.

We urged the administration to adopt a regulatory framework instead of a total shutdown, allowing licensed and fully compliant establishments to continue operations. HRAEI remains committed to working with all stakeholders to ensure safety without jeopardizing the economic stability of thousands who rely on this vital segment of the hospitality industry.

HRAEI SUBMITTED REPRESENTATION FOR ONE-TIME SARAI LICENSE IMPLEMENTATION

HRAEI submitted a formal representation to the Tourism Department, Government of West Bengal, highlighting the inconsistencies in the implementation of the Sarai Act across districts. While the Act provides for a one-time registration for lodging establishments, certain local bodies continue to mandate annual renewals, causing confusion and operational inefficiencies. HRAEI urged the department to issue a clarificatory directive to standardize the licensing process statewide, aiming to reduce compliance burden and promote a more tourism-friendly regulatory environment on June 26, 2025.

The Tourism Department issued a clarification vide letter no. 954-DT/TM-15013(99)/98/2025 dated 17th July 2025, clearly stating that under the Sarai Act, 1867, there is no provision for annual renewal, and that the license is to be treated as a one-time registration. The directive brings relief and consistency, reducing avoidable compliance burdens for hoteliers and guest house operators across the state.

HRAEI MAGAZINE MYSTIC EAST: A BEACON OF HOSPITALITY EXCELLENCE

Since November 2014, Mystic East, the bi-monthly magazine by HRAEI, has been a vital source of hospitality insights and regional updates. With a circulation of 1500 copies, it reaches industry leaders and government offices, earning widespread acclaim. Mystic East's immaculate reporting and efforts toward



self- sustainability highlight its commitment to excellence. As a beacon for the hospitality sector, it continues to inform and inspire, shaping the industry’s future with each issue.

FHRAI MAGAZINE

HRAEI proudly contributes to the monthly magazine of the Federation of Hotel & Restaurant Associations of India (FHRAI), representing the Eastern region with news, opinions and events. This collaboration serves as a powerful platform for showcasing the vibrancy and dynamism of the hospitality sector in the East, fostering dialogue and collaboration within the industry.

HRAEI WEBSITE: CONNECTING THE HOSPITALITY COMMUNITY

With the launch of our website (www.hraei.co.in), communication between HRAEI and its members has never been easier. Members can effortlessly update their listings and other business details, fostering seamless connectivity. Additionally, the website serves as a platform for our E-Magazine “Mystic East”, delivering HRAEI and industry-related updates to our community.

HRAEI ON SOCIAL MEDIA: AMPLIFYING HOSPITALITY EXCELLENCE

HRAEI has expanded its presence across social media platforms including Facebook, Instagram and Twitter. Through these channels, we highlight the activities and events organized by the association, government initiatives and developments within the hospitality industry. Our platforms also serve as a hub for sharing the latest trends, news and updates in the dynamic realm of hospitality and tourism.

HRAEI’S ROLE IN HOTEL CLASSIFICATION: PROMOTING QUALITY STANDARDS IN EASTERN REGION

Over the past year, the Hotel & Restaurant Association of Eastern India (HRAEI) has played an active role in the Hotel Classification Committee constituted by the Ministry of Tourism, Government of India. This committee

is responsible for the classification and reclassification of hotels across the Eastern region, with a focus on maintaining quality standards and enhancing the overall guest experience.

Demonstrating its commitment to excellence in the hospitality sector, HRAEI participated actively in the inspection and evaluation processes. The association’s involvement ensures that hospitality establishments meet the prescribed benchmarks, thereby contributing to the growth and credibility of the region’s tourism infrastructure.

MEMBERS (AS ON STATUS 31.03.2025)

We take immense pleasure in informing you that there is a continuous growth in the membership position re- establishing the fact that the Hotel and Restaurant Association of Eastern India occupies a place of pride among the Hotel and Restaurant owners.

The Membership position under various categories for the year ended 31.03.2025 are given below:

Hotel	Restaurant	Associate	Total
526	393	137	1056

List of Members who joined the association during the financial year ended 31.3.2025 are attached as “Annexure I”.

STAFF

We are pleased to report that the Secretariat of our association has maintained its high standards of efficiency and diligence throughout the year. Under the guidance of our esteemed office bearers, the Secretariat staff, led by the Assistant Secretary General, has consistently demonstrated professionalism and commitment in executing their responsibilities.

BANKER

Your Association thanks its bankers, Bank of India, Jawaharlal Nehru Road Branch Kolkata and ICICI Bank, Ganesh Chandra Avenue Branch Kolkata for their continued support and services.

EXIT



MANAGING COMMITTEE MEMBERS RESPONSIBILITY STATEMENT:

Provisions of Clause (c) of sub-section 134 of the Companies Act, 2013 require that a report by the Managing Committee shall include the Managing Committee Members' Responsibility Statement as detailed in sub-section of Section 134 of the Companies Act 2013. Accordingly, the Managing Committee Members to the best of their knowledge confirm that:

- a. In the preparation of Annual Accounts, the applicable accounting standards have been followed along with proper explanation related to material departures;
- b. That they have selected accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Association as at March 31, 2025;
- c. That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the Association and for preventing and detecting fraud and other irregularities, to the best of the knowledge and ability;
- d. That they have prepared the annual accounts on a going concern basis;
- e. The Managing Committee Members had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:

Being an Association, no specific activity relating to energy or technology absorption is called for.

FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Association has no income or expenses in foreign exchange. Hence requirement of disclosure relating to foreign exchange earnings and outgo in the Notes to Accounts pursuant to Section 134(3)

(m) of the Act read with Rule 8 of the Companies (Accounts) Rules 2014 does not arise.

LOANS, GUARANTEES OR INVESTMENT

The Association has not extended any loan or provided guarantee or made investments during the year under review.

CORPORATE SOCIAL RESPONSIBILITY

Provision of Section 135 relating to CSR Activities are not applicable to the Association. The Association has not undertaken any initiative on CSR activities during the year.

EXTRACT OF ANNUAL RETURN

Clause(a) of sub-section (3) of Section 134 of the Companies Act, 2013 requires that the Report of the Managing Committee to the Members shall include the extract of the Annual Return as provided under sub-section (3) of Section 92(2) of the Act. Accordingly, the extract of the Annual Return in Form MGT-9 as described under Rule 12(1) of the Companies (Management and Administration) Rules, 2014, is attached to the Managing Committee Report as "Annexure II".

RISK MANAGEMENT

It is not mandatory for the Association to adopt Risk Management Policy and constitution of Risk Management Committee.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

During the year under review, no significant material orders were passed by the regulators or courts or tribunals impacting the going concern status of the Association.

SECRETARIAL AUDIT

Provisions of Section 204 of the Act and the Companies (Appointed and Remuneration of Managerial Personnel) Rules 2014 relating to Secretarial Audit are not applicable to the Association.

STATUTORY AUDITOR

"The Statutory Auditors ARVG &Co., Chartered Accountants, Kolkata having Firm Registration No. 328294E, hold office until the conclusion of the ensuing Annual General Meeting and is eligible for appointment. The Association has received confirmation from the Auditors to the effect that their appointment, if made, will be in accordance with the limits specified under the Companies Act, 2013 and the firm satisfies the criteria specified in Section 141 of the Companies Act, 2013 read with Rule 4 of Companies (Audits and Auditors) Rules 2014.

The auditor's report along with the Financial Statement is enclosed.



Sudesh Kumar Poddar
President

Place: Kolkata

Dated: August 11, 2025

ACKNOWLEDGEMENT

We acknowledge the support and encouragement received from the Regional Director, India Tourism, Kolkata; Principal Secretary, Department of Tourism, Government of West Bengal and from the other State Government Departments, such as Finance, Excise, Home, Consumer Affairs and the Chief Minister's Secretariat.

The Managing Committee also wishes to record its appreciation for the help and co-operation received from the Executive Committee Members, Secretary General and staff members of FHRAI, the help received from the Secretary Generals of SIHRA, HRANI and HRAWI and for the work done by the HRAEI Secretariat team.



Pranav Singh
Honorary Secretary

ANNEXURE- I

List of Hotel Members who joined the Association from 01.04.2024 to 31.03.2025				
Sl. No.	Membership No.	Name of Establishment	City	State
1	H-076	Trident Bhubaneswar	Bhubaneswar	Odisha
2	H-163	The Oberoi Grand	Kolkata	West Bengal
3	H-468	Crystal Residency	Ranchi	Jharkhand
4	H-667	The Palm Aryan	Kolkata	West Bengal
5	H-678	Hotel Narayani Enclave	Kolkata	West Bengal
6	H-679	Dhananjay Jangalmahal Eco Village Tourist Resort	Jhargram	West Bengal
7	H-680	Royal Galaxy	Kolkata	West Bengal
8	H-682	The Circle	Kolkata	West Bengal
9	H-683	Q Inn	Kolkata	West Bengal
10	H-684	Aranyak Resort	Jhargram	West Bengal
11	H-685	Hotel Silver Land	New Digha	West Bengal
12	H-686	Payel Inn	Asansol	West Bengal
13	H-687	Kuber Residency	Kolkata	West Bengal
14	H-688	Hotel Pan Asia Continental	Kolkata	West Bengal
15	H-689	Delta Suites	Durgapur	West Bengal
16	H-690	Masagram Country Resort	Burdwan	West Bengal
17	H-691	Hotel Keshari	Bhubaneswar	Odisha
18	H-692	Hotel Penguin Pvt Ltd	Kolkata	West Bengal
19	H-693	Gulmohar Royals	Cooch Behar	West Bengal
20	H-694	Hotel Amaravati	Siliguri	West Bengal
21	H-695	Hotel Omega Residency	Darjeeling	West Bengal
22	H-696	Hotel Rayan Inn	Kolkata	West Bengal
23	H-697	Hotel Appayan	Malda	West Bengal
24	H-698	Hotel Natraj	Sambalpur	Odisha
25	H-699	Summit Montana Suites & Spa	Darjeeling	West Bengal
26	H-700	Summit Oakden Resort & Spa	Darjeeling	West Bengal
27	H-701	Silver Sand Village Resort	Havelock	Andaman & Nicobar Island
28	H-702	Ohana Hotel	Murshidabad	West Bengal
29	H-703	The Creek Boutique Resort & Spa	Bolpur	West Bengal
30	H-704	Manohari The Tea Retreat	Dibrugarh	Assam
31	H-705	Grand Mirage Dhanbad, a member of Radisson Individuals	Dhanbad	Jharkhand
32	H-706	Bothra Guest House	Kolkata	West Bengal
33	H-708	Neeranand Plaza	Kolkata	West Bengal
34	H-709	Mithu's Guest House	Kolkata	West Bengal
35	H-711	Sett Heritage Guest House	Madhupur	Jharkhand
36	H-712	Hotel Galaxy	Kolkata	West Bengal
37	H-713	Hotel Dolphin-Puri	Puri	Odisha
38	H-714	Hotel Park Inn	Kolkata	West Bengal
39	H-715	Mount Himalayan Hotel & Spa	Gangtok	Sikkim
40	H-716	The Avoir	Asansol	West Bengal
41	H-717	Hotel Relax	Kolkata	West Bengal

List of Hotel Members who joined the Association from 01.04.2024 to 31.03.2025

Sl. No.	Membership No.	Name of Establishment	City	State
42	H-718	ASL Prime Hotel	Kolkata	West Bengal
43	H-719	Flyover Lodge Pvt Ltd	Kolkata	West Bengal
44	H-720	Subudhi's Inn	Puri	Odisha
45	H-721	Shivam Guest House	Kolkata	West Bengal
46	H-722	Hotel Heritage	Kolkata	West Bengal
47	H-723	Royal Palace	Kolkata	West Bengal
48	H-724	The Coral	New Digha	West Bengal
49	H-725	Coral Reef Hotel	Port Blair	Andaman & Nicobar Island
50	H-726	New Digha	Purba Medinipur	West Bengal
51	H-727	The Kolkata Hotel	Kolkata	West Bengal
52	H-728	Royal Plaza	Kolkata	West Bengal
53	H-729	Hotel Diamond Plaza	Kolkata	West Bengal
54	H-730	Cilantro Unwind Delisso Abode	Gangtok	Sikkim
55	H-731	Diamond Regency	Kolkata	West Bengal
56	H-732	Pearl Heights	Malda	West Bengal
57	H-733	Dreamy Sunrise	Kolkata	West Bengal
58	H-734	Shanti Seaview Resort & Spa	Mandarmoni	West Bengal
59	H-735	The Orchard	Jharsuguda	Odisha
60	H-736	Hotel R K Palace	Supaul	Bihar
61	H-738	Hotel Sun Prime	Kolkata	West Bengal
62	H-739	Hotel Signature Asansol	Asansol	West Bengal
63	H-740	Aranya Resort	Bolpur	West Bengal
64	H-741	Yashshree Mall Road	Darjeeling	West Bengal
65	H-742	Hotel Green Leaf	Kolkata	West Bengal
66	H-743	Monotel	Kolkata	West Bengal
67	H-744	Hotel COCO Inn	Kolkata	West Bengal
68	H-745	Oasis Guest House	Kolkata	West Bengal
69	H-746	Hotel Park Central	Kolkata	West Bengal
70	H-747	Gangotri Resort	Jalpaiguri	West Bengal
71	H-748	Barefoot At Havelock	Havelock	Andaman & Nicobar Island
72	H-749	Zone Connect by The Park	Port Blair	Andaman & Nicobar Island
73	H-750	Tango Beach Resort	Neil Island	Andaman & Nicobar Island
74	H-751	Grand Resort	Puri	Odisha
75	H-752	Aquays Hotels & Resorts Pvt Ltd	Neil Island	Andaman & Nicobar Island
76	H-753	Mansha Palace	Port Blair	Andaman & Nicobar Island
77	H-754	Mansha Regency	Port Blair	Andaman & Nicobar Island
78	H-755	Sea Shell Samssara	Neil Island	Andaman & Nicobar Island
79	H-756	Diviyum Manor	Port Blair	Andaman & Nicobar Island
80	H-757	Hotel De'L Amour	Port Blair	Andaman & Nicobar Island
81	H-758	Sea Hills Hotels and Resorts	Port Blair	Andaman & Nicobar Island
82	H-759	Pristine Beach Resort	Diglipur	Andaman & Nicobar Island
83	H-760	Hotel Payal	Jharsuguda	Odisha
84	H-761	Firangipani Suites	Kolkata	West Bengal
85	H-762	The Candlewood Park Beach Resort	Digha	West Bengal

List of Hotel Members who joined the Association from 01.04.2024 to 31.03.2025

Sl. No.	Membership No.	Name of Establishment	City	State
86	H-763	Hotel Sea Gull	Mandarmoni	West Bengal
87	H-764	Tampara Resort	Chatrapur	Odisha
88	H-765	Hotel Shivam Inn	Ramgarh	Jharkhand

List of Restaurant Members who joined the Association from 01.04.2024 to 31.03.2025

Sl. No.	Membership No.	Name of Establishment	City	State
1	R-478	Anna Maria	Kolkata	West Bengal
2	R-479	Blue Plum	Kolkata	West Bengal
3	R-480	Shikora-The Tea Hub	Kolkata	West Bengal
4	R-481	Kitchen 165	Kolkata	West Bengal
5	R-482	Ecclesiastes Café	Kolkata	West Bengal
6	R-483	The Eye Within Club	Kolkata	West Bengal
7	R-484	First Flush	Kolkata	West Bengal
8	R-485	House Of Punjab	Kolkata	West Bengal
9	R-486	Daddy (Club Transcend)	Guwahati	Assam
10	R-487	Hungry Sardar	Howrah	West Bengal
11	R-488	Sagar Restaurant	Siliguri	West Bengal
12	R-489	Amazora... The Trippy Jungle!	Kolkata	West Bengal
13	R-490	Pan Asia Continental	Kolkata	West Bengal
14	R-491	Roadhouzz	Kolkata	West Bengal
15	R-492	Windsor Bakery	Kolkata	West Bengal
16	R-493	Purulia Central	Purulia	West Bengal
17	R-494	Manchow	Kolkata	West Bengal
18	R-496	Keventer's	Darjeeling	West Bengal
19	R-498	Rio De Janeiro	Kolkata	West Bengal
20	R-499	That Place-Bowl & Bar	Kolkata	West Bengal
21	R-500	The Dugout	Kolkata	West Bengal
22	R-501	The Friend's Home	Kolkata	West Bengal
23	R-502	Bombay Chowpatty	Howrah	West Bengal
24	R-503	The Black Cat Lounge	Kolkata	West Bengal
25	R-504	Prateek's Kitchen	Barbil	Odisha
26	R-505	Hard Rock Café	Kolkata	West Bengal
27	R-506	Fusion 42 Kitchen & Kafe	Howrah	West Bengal
28	R-507	Dosa Coffee- Kalikapur	Kolkata	West Bengal
29	R-508	Five and Dime	Kolkata	West Bengal
30	R-509	Hashtag	Kolkata	West Bengal
31	R-510	The Yellow Turtle	Kolkata	West Bengal
32	R-511	Pronto Gourment Food	Kolkata	West Bengal
33	R-512	Dosa Coffee- Santoshpur	Kolkata	West Bengal
34	R-513	Café Mezzuna	Kolkata	West Bengal
35	R-514	Chai Break	Kolkata	West Bengal
36	R-515	Level-7	Kolkata	West Bengal
37	R-516	Dosa Coffee-James Long Sarani	Kolkata	West Bengal

List of Restaurant Members who joined the Association from 01.04.2024 to 31.03.2025

Sl. No.	Membership No.	Name of Establishment	City	State
38	R-517	Bhikharam Chandmal	Howrah	West Bengal
39	R-518	Dakshin	Bokaro Steel City	Jharkhand
40	R-519	Bhikharam Chandmal	Kolkata	West Bengal
41	R-520	Spicy South	Bhubaneswar	Odisha
42	R-521	Wok Pan Asian Restaurant	Bhubaneswar	Odisha
43	R-522	The Rose	Kolkata	West Bengal
44	R-524	Gupta Brothers Tathasto	Kolkata	West Bengal
45	R-525	Jalsa Restaurant Cum Bar	Kolkata	West Bengal
46	R-526	The Baklava Box	Kolkata	West Bengal
47	R-527	The Gourmet	Bhubaneswar	Odisha
48	R-528	Romeo By King	Kolkata	West Bengal
49	R-529	Bhikharam Chandmal	Serampore	West Bengal
50	R-530	The Creek	Bolpur	West Bengal
51	R-531	Krishnashree	Patna	Bihar
52	R-532	88 Resto Café	Kolkata	West Bengal
53	R-533	Chai Break	Rourkela	Odisha
54	R-534	Bhikharam Chandmal	Kolkata	West Bengal
55	R-535	Ubique City Hotel Private Limited	Kolkata	West Bengal
56	R-536	Ground Zero	Kolkata	West Bengal
57	R-537	Silver Moon 777 Rest O Bar	Kolkata	West Bengal
58	R-538	Momo Chitte	Kolkata	West Bengal
59	R-539	Chennai Xpress	Kolkata	West Bengal
60	R-540	Café Delight	Kolkata	West Bengal
61	R-541	Aahar Restaurant	Kolkata	West Bengal
62	R-542	Klubb 10	Kolkata	West Bengal
63	R-543	Aami Bangali	Kolkata	West Bengal
64	R-544	Dalchini-Pure Veg Restaurant	Kolkata	West Bengal
65	R-545	Zucca Lounge	Kolkata	West Bengal
66	R-546	Kolkata Khan Biryani	Kolkata	West Bengal
67	R-547	Sankalp	Siliguri	West Bengal
68	R-548	The Junkyard	Kolkata	West Bengal
69	R-549	Bay Leaf	Guwahati	Assam
70	R-550	Junglee Café	Kolkata	West Bengal
71	R-551	Foodenclave	Kolkata	West Bengal
72	R-552	Momo Chitte	Kolkata	West Bengal
73	R-553	Oberai Bakers and Café	Bhubaneswar	Odisha
74	R-554	Bahari Ahar	Kolkata	West Bengal
75	R-555	Shere Punjab Inn	Kolaghat	West Bengal
76	R-556	Casa Amore	Kolkata	West Bengal
77	R-557	Cup E Bong Café	Kolkata	West Bengal
78	R-558	Club Sapodilla	Kolkata	West Bengal
79	R-559	Indian Pagoda	Siliguri	West Bengal
80	R-560	Qai Qai India	Kolkata	West Bengal
81	R-561	Sholoana Bangali	Kolkata	West Bengal

List of Restaurant Members who joined the Association from 01.04.2024 to 31.03.2025

Sl. No.	Membership No.	Name of Establishment	City	State
82	R-562	Kahani	Kolkata	West Bengal
83	R-563	Café Florista	Kolkata	West Bengal
84	R-564	Bedouin Sher-e-Bengal	Kolkata	West Bengal
85	R-565	The Cube, Restro Bar & Fine Dine	Kolkata	West Bengal
86	R-566	Double Down Brewpub & Café	Kolkata	West Bengal
87	R-567	Charnock Cafeteria	Kolkata	West Bengal
88	R-568	Mirabelle	Kolkata	West Bengal
89	R-569	Banzara	Kolkata	West Bengal
90	R-570	The Yellow Straw	Kolkata	West Bengal
91	R-571	Baardos	Kolkata	West Bengal
92	R-572	D Bapi Biryani & Caterers	Kolkata	West Bengal
93	R-573	Bhikharam Chandmal	Howrah	West Bengal
94	R-574	Tea Circle Pvt Ltd	Siliguri	West Bengal

List of Associate Members who joined the Association from 01.04.2024 to 31.03.2025

Sl. No.	Membership No.	Name of Establishment	City	State
1	A-197	Bengal School of Technology & Management	Hooghly	West Bengal
2	A-198	Thacker Dairy Products Private Ltd	Kolkata	West Bengal
3	A-199	Bhubaneswar School of Management and Technology	Bhubaneswar	Odisha
4	A-200	Petuk Bangali	Kolkata	West Bengal
5	A-201	Uem Kolkata	Kolkata	West Bengal
6	A-202	ICA Edu Skills Pvt. Ltd	Kolkata	West Bengal
7	A-203	Just Uniform	Kolkata	West Bengal
8	A-204	Indo Scientific and Surgicals Pvt Ltd	Kolkata	West Bengal
9	A-205	Everest Inn	Kolkata	West Bengal
10	A-206	Taj Puri Resort & Spa	Puri	Odisha
11	A-207	Pepcom Private Limited	Kolkata	West Bengal
12	A-208	Comet Tradecom Pvt Ltd	Howrah	West Bengal
13	A-209	Luminous Art	Hooghly	West Bengal
14	A-210	Billy-Ads	Kolkata	West Bengal
15	A-211	Biogreen Projects Pvt Ltd	Kolkata	West Bengal
16	A-212	Economics Digital Pvt Ltd	Kolkata	West Bengal
17	A-213	Kerr & Associates	Kolkata	West Bengal
18	A-214	Sujata Guest House	Kolkata	West Bengal
19	A-215	Hotel The City of Joy	Kolkata	West Bengal
20	A-217	Hotel Kollolini Kolkata	Kolkata	West Bengal
21	A-218	Fung Shway	Kolkata	West Bengal
22	A-219	Bengal School of Hospitality Management [BSHM]	Kolkata	West Bengal
23	A-220	Benchmark Banquett LLP	Kolkata	West Bengal
24	A-221	Rance Computer Pvt Ltd	Kolkata	West Bengal
25	A-222	Trailblazing	Kolkata	West Bengal
26	A-223	A SimiStar Kitchen Equipments LLP	Kolkata	West Bengal
27	A-224	Surajit Roy and Associates Chartered Accountants	Kolkata	West Bengal

List of Associate Members who joined the Association from 01.04.2024 to 31.03.2025

Sl. No.	Membership No.	Name of Establishment	City	State
28	A-225	Mirch Masala Restaurant	Kolkata	West Bengal
29	A-226	Apastron Hospitality Services	Kolkata	West Bengal
30	A-227	PM Distributor	Kolkata	West Bengal
31	A-228	RDG Enterprise Pvt Ltd	Kolkata	West Bengal
32	A-229	Nourish Commodities LLP	Howrah	West Bengal
33	A-230	Nutribasket Foods Pvt Ltd.,	Kolkata	West Bengal
34	A-231	M/s. Eco Select	Kolkata	West Bengal
35	A-232	Crown Flakes Pvt Ltd	Kolkata	West Bengal
36	A-233	Hindustan Mono Film Industries	Howrah	West Bengal
37	A-234	Sufal Commercial Pvt Ltd	Kolkata	West Bengal
38	A-236	Shere Punjab Banquets Pvt Ltd	Kolkata	West Bengal
39	A-237	Bluconnect AI India Pvt.ltd.	Kolkata	West Bengal
40	A-238	The Art Creativity	Kolkata	West Bengal
41	A-239	Royal Guest House [Jadavpur]	Kolkata	West Bengal
42	A-240	Storefresh Logitech LLP	Kolkata	West Bengal
43	A-241	Sri Shyam Tyre Treads	Howrah	West Bengal
44	A-242	Bagrodia SuperMarket Pvt.Ltd.	Kolkata	West Bengal
45	A-243	Cold Star Solution Pvt. Ltd.	Kolkata	West Bengal
46	A-244	Tech Serve	Kolkata	West Bengal
47	A-245	New Oasis Guest House	Kolkata	West Bengal
48	A-246	Chocolate Hut	Kolkata	West Bengal
49	A-247	DNP Kitchen	Kolkata	West Bengal
50	A-248	Bengal Inn Guest House	Kolkata	West Bengal
51	A-249	Varun Distributor	Kolkata	West Bengal
52	A-250	Shakambaree Technologies Pvt Ltd	Kolkata	West Bengal
53	A-251	SSP Business	Kolkata	West Bengal
54	A-252	S M Icecream Mart	Kolkata	West Bengal
55	A-253	CaneCart	Kolkata	West Bengal
56	A-254	De Bharat Pak	Howrah	West Bengal
57	A-255	Shasin Beverages Pvt Ltd	Kolkata	West Bengal
58	A-256	Godawari Electric	Kolkata	West Bengal
59	A-257	Veritaas Advertising Ltd	Kolkata	West Bengal
60	A-258	Milsha Agro Exports Pvt Ltd	Kolkata	West Bengal
61	A-259	Easy Food Containers	Kolkata	West Bengal
62	A-260	Freya Appliances Pvt Ltd	Kolkata	West Bengal
63	A-261	Urban Uniforms	Kolkata	West Bengal
64	A-262	Refrigeration Trade Impex	Kolkata	West Bengal
65	A-263	Shubham Creations	Kolkata	West Bengal
66	A-264	Proficient Moulder Pvt. Ltd	Kolkata	West Bengal
67	A-265	Immense Enterprises	Kolkata	West Bengal
68	A-266	OPUS	Kolkata	West Bengal
69	A-267	Static Hydraulic Pvt Ltd	Kolkata	West Bengal
70	A-268	P B Holotech Pvt Ltd	Kolkata	West Bengal
71	A-269	We Clean	Kolkata	West Bengal

List of Associate Members who joined the Association from 01.04.2024 to 31.03.2025

Sl. No.	Membership No.	Name of Establishment	City	State
72	A-270	State Institute of Hotel Management	Dimapur	Nagaland
73	A-271	Shri Balaji Packaging	Kolkata	West Bengal
74	A-272	NAC Products	Kolkata	West Bengal
75	A-273	Pacific Designs	Kolkata	West Bengal
76	A-274	Sarada Robotech	Howrah	West Bengal
77	A-275	Flexi Seating Systems	Kolkata	West Bengal
78	A-276	Vanya Paper Products Pvt Ltd	Kolkata	West Bengal
79	A-277	Grey Matter Technologies	Kolkata	West Bengal
80	A-278	Amchem Pest Control	Kolkata	West Bengal
81	A-279	Skicorp Marketing Ventures Pvt Ltd	Kolkata	West Bengal
82	A-280	Kabra Decorative Mosquito Guard Enterprises	Kolkata	West Bengal
83	A-281	Irony Home Studio	Kolkata	West Bengal
84	A-282	Eastern Retail	Kolkata	West Bengal
85	A-283	AJ Enterprise	Kolkata	West Bengal
86	A-284	Fruiters	Kolkata	West Bengal

ANNEXURE- II**FORM NO. MGT-9****EXTRACT OF THE ANNUAL RETURN****As on the financial year ended on March 31,2025****{Pursuant to Section 92(3) of the Companies Act 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules 2014}**

I. Registration and other details	
i) CIN	U55101WB1961NPL025187
ii) Registration date	13.07.1961
iii) Name of the Company	Hotel & Restaurant Association of Eastern India
iv) Category sub-category of the company	Non-Government Company Limited by Guarantee
v) Address of the Registered Office and contact details	18A/1, Everest House, 18th Floor, 46C, Chowringhee Road, Kolkata-700071, Tel: 033-4003-5993 Email: info@hraei.co.in, Website: www.hraei.co.in
vi) Whether listed company	No
vii) Name, address and contact details of the Registrar and Transfer Agents, if any	Not applicable

II. Principal Business Activities of the Company			
S. No.	Name and description of main products/services	NIC Code of the product/service	% to the total turnover of the company
1	Promote, encourage and protect the interests of proprietors and other persons interested or concerned in hotels, including provision of legal and other professional advice and assistance	9411	100 %

III. Particulars of Holding, Subsidiary and Associate

Not Applicable

IV. Share holding pattern

Not Applicable

V. Indebtedness

Indebtedness at the beginning of the financial year

NIL

Indebtedness at the end of the financial year

NIL

VI. Remuneration of Directors and Key Managerial Personnel

NIL

VII. Penalties/punishment/compounding of offences

NIL

ARVG & Co.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

**To,
The Members of
M/s. HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of M/s. Hotel & Restaurant Association of Eastern India, 'the Company' which comprise the Balance Sheet as at March 31, 2025 and the Statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the balance sheet, of the state of affairs of the Company as at March 31, 2025 ;
- (ii) In the case of the statement of profit and loss, of the profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks and that performed by the respective auditors of the companies incorporated in India whose financial statements have been audited under the Act, we report that the company have used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility but the same was not operated throughout the year.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We have also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report on Other Legal and Regulatory Requirements

1 The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable to the Company for the year under audit and hence, the reporting under the Order is not required.

2 As required by section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

(a) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

(b) The Balance Sheet and Profit & Loss Account dealt with by this Report are in agreement with the books of account;

(c) In our opinion, the Balance Sheet and Profit & Loss Account comply with the Accounting Standards referred to in Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(d) On the basis of written representations received from the directors as on March 31, 2025 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of sub-section (2) of Section 164 of the Act;

(e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, not applicable to the Company in terms of notification G. S. R. 583E dated 13.06.2017 issued by MCA and hence not commented upon.

(f) With respect to the matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:

(i) The Company does not have any pending litigations as at March 31, 2025 which would impact its financial position;

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the period ended March 31, 2025.

For ARVG & Co.
Chartered Accountants
Firm Registration No: 328294E

SD

Place: Kolkata
Date: 31/07/2025

Akshay Agrawal
Partner
Membership No.: 069246
UDIN: 25069246BMUJAZ3854

HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

Balance Sheet as at March 31, 2025

Particulars	Note	₹ in Hundred	
		As at March 31, 2025	March 31, 2024
I. EQUITY AND LIABILITIES			
Members Funds	2		
(a) Capital Fund		2,22,467	2,24,093
(b) Building Fund		(25,749)	(20,872)
(c) Legal Fund		12,116	35
		2,08,834	2,03,256
Current Liabilities			
(a) Trade Payables	3	8,702	4,410
(b) Other Current Liabilities	4	16,960	8,060
		25,662	12,470
TOTAL		2,34,496	2,15,726
II. ASSETS			
Non-Current Assets			
(a) Property, Plant & Equipments and Intangible Assets	5		
Property, Plant & Equipments		1,76,852	1,85,274
Capital Work in Progress		-	1,680
Intangible Assets		60	23
(b) Non-Current Investments	6	3,779	3,521
(c) Other non-current assets	7	68	68
		1,80,759	1,90,566
Current Assets			
(a) Trade Receivables	8	8,148	7,016
(b) Cash and Cash Equivalents	9	10,426	5,471
(c) Other Current Assets	10	35,163	12,673
		53,737	25,160
TOTAL		2,34,496	2,15,726
Significant Accounting Policies and Notes on Financial Statements	1 to 17		

As per our report attached

For ARVG & Co.
Chartered Accountants
Firm Registration No.: 328294E

For and on behalf of the Managing Committee of
The Hotel & Restaurant Association of Eastern India

<p>SD</p> <p>Akshay Agarwal Partner Membership No.: 069246 Dated: 31/07/2025 UDIN: 25069246BMUJAZ3854</p>	<p>Mr. Tejindar Singh Walia DIN- 01299186</p> <p>Mr. Verinder Kumar Dhall DIN- 00551068</p> <p>Mr. Deepak Kapoor DIN- 00482698</p> <p>Mr. Sudesh Poddar DIN- 00560120</p> <p>Mr Harbans Singh Bagga DIN- 00518262</p>	<p>Mohammed Azhar DIN- 00548681</p> <p>Mr. Nitin S Kothari DIN- 00714653</p> <p>Mr. Rahul Agarwal DIN- 00714653</p> <p>Mr. Sumeet Singh Kalsi DIN- 00492505</p> <p>Mr. Aneel Goenka DIN- 00409887</p>	<p>Mr. Sandeep Sehgal DIN- 00562892</p> <p>Mr. Ashoke Singh DIN- 00774973</p> <p>Mr. Vijay Dewan DIN- 0051164</p> <p>Mr. Kuunal Malhotra DIN- 00192582</p> <p>Mr. Rajiv S Kothari DIN- 01089596</p>
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HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

Income & Expenditure Account for the year ended March 31,2025

Particulars	Note	₹ in Hundred	
		For the year ended March 31, 2025	March 31, 2024
INCOME			
(a) Direct Income	11	65,895	56,695
(b) Other Income	12	12,226	2,211
Total Income		78,121	58,906
EXPENDITURE			
(a) Employee Benefit Expense	13	33,825	28,343
(b) Depreciation	5	10,780	12,127
(c) Other Expenses	14	40,019	21,170
Total Expenses		84,624	61,640
Surplus/(Deficit) before extraordinary items and prior period items		(6,503)	(2,734)
Prior period expense/(income)		-	-
Income Tax Expenses			
- Current year tax expenses		-	-
- Previous year tax expenses		-	-
Surplus/(Deficit) for the year		(6,503)	(2,734)
Surplus/(Deficit) transferred to :			
<i>Land & Building Fund (75%)</i>		(4,877)	(2,051)
<i>Capital Fund (25%)</i>		(1,626)	(683)
Significant Accounting Policies and Notes on Financial Statements	1 to 17		
<i>As per our report attached</i>			

For ARVG & Co.
Chartered Accountants
Firm Registration No.: 328294E

For and on behalf of the Managing Committee of
The Hotel & Restaurant Association of Eastern India

SD	Mr. Tejindar Singh Walia DIN- 01299186	Mohammed Azhar DIN- 00548681	Mr. Sandeep Sehgal DIN- 00562892
Akshay Agarwal <i>Partner</i> Membership No.: 069246 Dated: 31/07/2025 UDIN: 25069246BMUJAZ3854	Mr. Verinder Kumar Dhall DIN- 00551068	Mr. Nitin S Kothari DIN- 00714653	Mr. Ashoke Singh DIN- 00774973
	Mr. Deepak Kapoor DIN- 00482698	Mr. Rahul Agarwal DIN- 00714653	Mr. Vijay Dewan DIN- 0051164
	Mr. Sudesh Poddar DIN- 00560120	Mr. Sumeet Singh Kalsi DIN- 00492505	Mr. Kuunal Malhotra DIN- 00192582
	Mr Harbans Singh Bagga DIN- 00518262	Mr. Aneel Goenka DIN- 00409887	Mr. Rajiv S Kothari DIN- 01089596

HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

Notes forming part of the Financial statements as at March 31, 2025

Note - 1**(a) SIGNIFICANT ACCOUNTING POLICIES****(i) Corporate Information**

Hotel & Restaurant Association of Eastern India (HRAEI) is one of the largest Association of the hospitality industry in India. Established on July 18, 1961. The HRAEI's mission is to represent the hotel and restaurant industry in 12 states and one union territory — Andaman & Nicobar Islands, Arunachal Pradesh, Assam, Bihar, Jharkhand, Manipur, Meghalaya, Mizoram, Nagaland, Odisha, Sikkim, Tripura, and West Bengal.

HRAEI was established in 1961 with the vision to create a strong platform for hotels and restaurants in eastern India. Since its inception, the association has grown steadily, gaining recognition from various stakeholders in the hospitality and tourism industry. Over the decades, HRAEI has been instrumental in addressing the concerns of its members and ensuring that hospitality businesses in the region operate smoothly, complying with industry standards and government regulations.

HRAEI is registered as a Section 8 company under the Companies Act, 2013. Additionally it holds registration under Section 12A(b) which was subsequently renewed through URN AAATH2496PE20218

(ii) Basis of Preparation of Financial Statements

The financial statements are prepared and presented under the historical cost convention, on the accrual basis of accounting. Pursuant to Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the Standards of Accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211 (3C) [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013 (the 'Act').

(iii) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in India requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Management believes that the estimates made in the preparation of the financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

(iv) Property, Plant & Equipments

Property, Plant & Equipments are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any subsidy/ reimbursement/ contribution received for installation and acquisition of any fixed assets is shown as deduction in the year of receipt.

(v) Depreciation and amortisation

Depreciation for property, plant & equipment is calculated using the written down value method determined by the assets prescribed useful life. This aligns with the useful life specified in Schedule II to the Companies Act, 2013. For amortization charges are applied over a duration determined by the anticipated useful life of an asset.

HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

Notes forming part of the Financial statements as at March 31, 2025

(vi) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost.

However, provision for diminution in values is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

(vii) Employee Benefits

Employee Benefit expenses such as salaries, wages, leave encashment are accounted for on accrual basis. Post employment benefits such as gratuity & ex - gratia payments are accounted for on cash basis.

(viii) Revenue Recognition

Income & Expenditure are recognised on Accrual Basis.

Interest earned on Fixed income securities are recognised as per accrual concept.

Further, revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

The primary source of association's income consists of subscriptions received from members. Income from subscriptions are recorded on accrual basis.

(ix) Provisions, Contingent Liabilities & Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of a past events and it is probable that there will be an outflow of resources.

Contingent liabilities are not recognized but they are disclosed in the notes to accounts.

Contingent Assets are neither recognized nor disclosed in the financial statements.

(x) All the figures have been rounded off to the nearest rupee.

Figures in the previous year have been regrouped / rearranged wherever considered necessary to confirm this year's classification.

(xi) Restricted Funds

Legal Funds

Legal fee collected from members is directly credited to the legal fund. The amount in legal fund is utilized for the legal cases represented by the federation on behalf of its members.

HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

Notes forming part of the Financial statements as at March 31, 2025

(₹ in Hundred)

As at

March 31, 2025 March 31, 2024

Note - 2

MEMBERS FUNDS

(a) Capital Fund

Opening Balance	2,24,093	2,24,777
Add/Less : Excess of Income over Expenditure (25%)	(1,626)	(684)
Closing balance	<u>2,22,467</u>	<u>2,24,093</u>

(b) Building Fund

Opening Balance	(20,872)	(18,821)
Add/Less : Excess of Income over Expenditure (75%)	(4,877)	(2,051)
Closing balance	<u>(25,749)</u>	<u>(20,872)</u>

(c) Legal Fund

Opening Balance	35	-
Add : Contribution from Members	13,180	11,339
Less : Legal Expenses Incurred	(1,099)	(11,304)
Closing balance	<u>12,116</u>	<u>35</u>

Total (a+b+c)

2,08,834 2,03,256

Note - 3

TRADE PAYABLES

(i) Sundry Creditors

8,702 4,410

8,702 4,410

Particulars	2024-25				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
- MSME	-	-	-	-	-
- Others	7,142	403	836	321	8,702
TOTAL	7,142	403	836	321	8,702

Particulars	2023-24				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
- MSME	-	-	-	-	-
- Others	2,090	2,000	-	320	4,410
TOTAL	2,090	2,000	-	320	4,410

HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

Notes forming part of the Financial statements as at March 31, 2025

	(₹ in Hundred)	
	As at	
	March 31, 2025	March 31, 2024
Note - 4		
OTHER CURRENT LIABILITIES		
(i) Advances from Customers	13,388	5,492
(ii) Salary Payable	1,994	2,056
(iii) Credit Card	431	175
(iv) GST Payable (Net)	376	-
(v) Reimbursement for Donation	350	-
(vi) Audit Fees Payable	300	250
(vii) TDS Payable	121	87
	16,960	8,060
	16,960	8,060

HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA
Notes forming part of the Financial Statements as at March 31, 2025

Note - 5

Property, Plant & Equipments and Intangible Assets

	Property, Plant & Equipments											Intangible Assets		Capital Work in Progress			
	Building	Air Conditioner	Aqua Guard	Photocopy Machine	Computer	Furniture & Fixture	Office Premises	Electrical Fittings	Office Equipments	Total	Software	Building					
Gross Block																	
Balance as at 31st March 2023	1,82,870	2,768	182	705	4,058	18,943	38,850	509	1,542	2,50,427	50	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	40	64	103	-	-	-	-	-	-	4,606
CWIP capitalised during the year	2,926	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,926)
Disposal	-	262	-	-	61	1,023	-	-	76	1,422	-	-	-	-	-	-	-
Balance as at 31st March 2024	1,85,796	2,506	182	705	3,997	17,919	38,850	549	1,530	2,52,034	50	1,680	1,680	1,680	1,680	1,680	1,680
Additions	-	-	-	-	669	-	-	-	-	669	45	-	-	-	-	-	-
CWIP capitalised during the year	1,680	-	-	-	-	-	-	-	-	1,680	-	-	-	-	-	-	(1,680)
Disposal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2025	1,87,476	2,506	182	705	4,667	17,919	38,850	549	1,530	2,54,384	95	95	95	95	95	95	(0)
Accumulated depreciation & amortisation																	
Balance as at 31st March 2023	17,378	2,586	159	668	2,947	10,682	19,995	483	1,090	55,988	22	-	-	-	-	-	-
Depreciation & amortisation expense	8,093	36	6	1	650	2,227	911	4	193	12,121	6	-	-	-	-	-	-
On Disposals	-	249	-	-	58	972	-	-	72	1,351	-	-	-	-	-	-	-
Balance as at 31st March 2024	25,472	2,373	165	670	3,539	11,937	20,906	488	1,211	66,758	27	-	-	-	-	-	-
Depreciation & amortisation expense	7,890	25	4	-	294	1,592	867	10	91	10,773	7	-	-	-	-	-	-
On Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2025	33,362	2,398	169	670	3,833	13,529	21,773	498	1,302	77,531	34	-	-	-	-	-	-
Net Block																	
Balance as at 31st March 2024	1,60,324	133	17	35	459	5,982	17,944	62	319	1,85,274	23	1,680	1,680	1,680	1,680	1,680	1,680
Balance as at 31st March 2025	1,54,113	108	12	35	834	4,390	17,077	51	228	1,76,852	60	(0)	(0)	(0)	(0)	(0)	(0)

HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

Notes forming part of the Financial Statements as at March 31, 2025

(₹ in Hundred)

As at

March 31,2025 March 31, 2024

Note - 6

NON CURRENT INVESTMENTS

(i) Investments in Mutual Fund

UTI Mutual Funds(at cost) [F.Y. 24-25: 25658.43 units]	3,779	-
[F.Y. 23-24: 25023.44units]	-	3,521
	3,779	3,521

Note - 7

OTHER NON-CURRENT ASSETS

(i) Security Deposits

- Everest House

	68	68
	68	68

Note - 8

TRADE RECEIVABLES

(i) Subscription & other receivables

	8,148	7,016
	8,148	7,016

Particulars	2024-25					Total
	Less than 6 months	6m- 1 years	1-2 years	2-3 years	More than 3 years	
- Considered as good	1,292	9	238	602	6,006	8,147
- Considered as doubtful	-	-	-	-	-	-

Particulars	2023-24					Total
	Less than 6 months	6m- 1 years	1-2 years	2-3 years	More than 3 years	
- Considered as good	28	238	602	-	6,148	7,016
- Considered as doubtful	-	-	-	-	-	-

HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

Notes forming part of the Financial Statements as at March 31, 2025

Note - 9

CASH & CASH EQUIVALENTS

(i) Cash in Hand (As Certified by management)	123	39
(ii) Cash at Bank		
Bank Of India	7,665	2,594
ICICI Bank	2,638	2,837
	10,426	5,470

Note - 10

OTHER CURRENT ASSETS

(i) Fixed Deposits		
Bank Of India	27,500	5,000
ICICI Bank	5,000	5,000
(ii) Sinking Fund with Martin Burn	1,306	849
(iii) Balance with Revenue Authorities	1,107	1,824
(iv) Advance Salary	250	-
	35,163	12,673

HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

Notes forming part of the Financial statements For the year ended March, 2025

(₹ in Hundred)
For the year ended
March 31,2025 March 31, 2024

Note - 11

DIRECT INCOME

(i) Annual membership subscription	65,895	56,695
	65,895	56,695

Note - 12

OTHER INCOME

(i) Entrance Fees	4,850	1,450
(ii) FOSTAC Advance Catering and Covid	3,080	-
(iii) Receipts from Advertisement	1,836	200
(iv) F & B Service Workshop	693	-
(v) Interest on Fixed Deposits	515	129
(vi) Support Service	475	-
(vii) UTI Dividend	324	274
(viii) Miscellaneous Receipts	309	73
(ix) Duplicate Membership Card	140	85
(x) Interest on ITR Refund	4	-
	12,226	2,211

Note - 13

EMPLOYEE BENEFIT EXPENSES

(i) Salary	22,756	22,063
(ii) Gratuity	4,846	-
(iii) Sales Incentive	3,771	1,502
(iv) Bonus (Ex-gratia)	1,726	3,872
(v) Leave salary	541	647
(vi) Medical allowance	185	259
	33,825	28,343

Note - 14

OTHER EXPENSES

(i) Meeting Expenses	10,033	5,190
(ii) Printing & Stationary	6,030	5,162
(iii) Travelling & Conveyance (including Out of Pocket Expenses)	5,653	958
(iv) Maintenance Charges	3,873	-
(v) Renovation Expenses	1,561	-
(vi) FSSAI Training Expenses	1,530	-
(vii) Office Maintenance	1,243	1,957
(viii) Postage	1,224	783
(ix) FHRAI Subscription Charges	1,112	444
(x) Website Development Charges	854	335
(xi) Payment to Auditors (<i>Refer Note below</i>)	823	772
(xii) Electricity Charges	764	579
(xiii) General Charges	716	411
(xiv) Retainership Fees	630	982
(xv) Lease Rent Expenses	564	-
(xvi) Sponsorship Expenses	560	-
(xvii) Property Tax	491	469
	37,661	18,042

HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

Notes forming part of the Financial statements For the year ended March, 2025

	(₹ in Hundred)	
	For the year ended	
	March 31,2025	March 31, 2024
<i>Brought Forward</i>	37,661	18,042
(xviii) Demand Assurance Charges	461	-
(xix) Professional Fees	400	1,076
(xx) Telephone Charges	389	418
(xxi) Insurance Expenses	378	365
(xxii) Computer maintenance	260	191
(xxiii) Other Expenses	250	298
(xxiv) F & B Training Expenses	99	-
(xxv) License Fees	43	87
(xxvi) GST Expenses	32	82
(xxvii) Bank charges	24	15
(xxviii) Interest & Other Charges	22	152
(xxix) Editorial charges	-	300
(xxx) Asset/ Liabilities written off	-	144
	40,019	21,170
	40,019	21,170

Note : Payment to Auditors

- Statutory Audit Fees	280	250
- Tax Audit Fees (Form 10BB)	20	20
- In other capacity	523	496
	823	766
	823	766

Note 15

OTHER NOTES

- (a) There are outstanding demands of Income Tax pertaining to Assessment Year 2013-14 and 2014-15 for INR 8,74,280/- and INR 5,87,680/- respectively. The association is contesting these demands and feels that no liability will arise on closure of the same.
- (b) The Company has received various invoices from Weighmatic India Private Limited over past financial years, aggregating to Rs. 27,75,190/- towards maintenance and related ancillary services. Out of this, Rs. 6,10,718/- has been recognised in the financial statements for the financial year 2024-25.

The balance amount of Rs. 21,64,472 has not been recorded in the books. This amount has been disputed by the management owing to prolonged delays in the registration of property rights in favour of HRAEI, due to which the Company was unable to utilise the said property. In light of the aforesaid dispute, the management has requested the vendor to waive the unrecorded portion of

HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

Notes forming part of the Financial statements For the year ended March, 2025

Note 16

Additional Regulatory Information required by Schedule III

(i) Transactions with Struck off Companies

The Company has not entered into any transactions with the companies struck off under the Companies Act, 2013 or the Companies Act, 1956.

(ii) Title deeds of immovable properties held in name of the company

The title deed of immovable properties are in the name of company. However, property situated at Martinburn Business Park, Building Plot, No. BP-3, Sector-V registration formalities have not been completed.

(iii) Details of Benami Property held

There are no Benami properties held by the company.

(iv) Security of current assets against borrowings

The Company does not have any borrowings from Banks or Financial Institutions on the basis of security of current assets.

(v) Wilful defaulter

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(vi) Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction which are pending to be registered with the Registrar of Companies beyond the statutory period.

(vii) Compliance with number of layers of companies

There is no non-compliance with regard to the number of layers of companies prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(viii) Compliance with approved scheme(s) of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(ix) Utilisation of borrowed funds and share premium

The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entity (Intermediary) with the understanding that the Intermediary shall:

a) directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

Notes forming part of the Financial statements For the year ended March, 2025

b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

a) directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

(x) Undisclosed income

The company does not have any income during the current or previous year in the tax assessments under the Income Tax Act 1961.

(xi) Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

(xii) Loans or Advances to promoters, directors, KMPs and other related parties

The Company has not granted loans or advances in the nature of loans to related parties (as defined under Companies Act, 2013), either severally or jointly with any other person.

(xiii) In the opinion of the Board, current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

(xiv) Disclosure under Micro, Small & Medium Enterprise development Act, 2006

The Company has not received the required information from suppliers regarding their status under the Micro, Small Medium Enterprises Development Act, 2006. Hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/payable as required under the said Act, have not been furnished.

HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

Notes forming part of the Financial statements For the year ended March, 2025

Note 17 FINANCIAL RATIOS

The ratios for the years ended March 31, 2025 and March 31, 2024 are as follows:

Particulars	Numerator	Denominator	March 31, 2025	March 31, 2024	Variance	Reason
Current Ratio	Current Assets	Current Liabilities	2.09	2.02	3.79%	-
Debt - Equity Ratio	Total Debt (represents lease liabilities)	Shareholder's Equity	-	-	-	NA
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	-	-	-	NA
Return on Equity (ROE)	Net Profits after taxes	Average Shareholder's Equity	-	-	-	NA
Inventory Turnover Ratio	Sales	Average Inventory	-	-	-	NA
Trade receivables turnover ratio	Revenue	Average Trade Receivable	8.69	7.99	8.77%	-
Trade payables turnover ratio	Purchases of services and other expenses	Average Trade Payables	-	-	-	NA
Net capital turnover ratio	Revenue	Average Working Capital	3.23	5.44	-40.57%	The significant decline in the ratio is primarily attributable to an increase in working capital during the period.
Net profit ratio	Net Profit	Revenue	-0.08	-0.05	-44.24%	Higher other expenses led to a drop in Net profit ratio
Return on capital employed (ROCE)	Earning before interest and taxes	Capital Employed	-	-	-	NA
Return on Investment(ROI)						
- Unquoted	Income generated from investments	weighted average investments	-	-	-	NA
- Quoted	Income generated from investments	weighted average investments	-	-	-	NA





HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

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