

# 60<sup>TH</sup> ANNUAL REPORT

# 2020-2021



**HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA**

SERVING HOSPITALITY INDUSTRY SINCE 1961



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## HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

18A/1, Everest House, 18<sup>th</sup> Floor, 46C, Chowringhee Road

Kolkata-700071

CIN: U55101WB1961NPL025187

### NOTICE OF MEETING

**NOTICE** is hereby given that the 60th Annual General Meeting of the Hotel & Restaurant Association of Eastern India will be held at The Park, 17, Park Street, Kolkata-700016 on Friday, September 10, 2021 at 2.30 p.m. to transact the following business:


1. To read the Notice convening the Meeting;
2. To adopt the Report of the Managing Committee and the audited Balance Sheet and Income & Expenditure Account for the period 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021;
3. To elect Managing Committee Members in place of the following Members, who retire by rotation and are eligible for re-election:

Mr. Amit Ruia	Hotel Member	
Mr. Apurva Salarpuria	Hotel Member	
Mr. Vijay Dewan	Hotel Member	
Mr. Harbans Singh Bagga	Restaurant Member	
Mr. Nitin Shivji Kothari	Restaurant Member	
Mohammed Azhar	Restaurant Member	
Mr. Aneel Goenka	Hotel Member	State Quota of Assam
Mr. Girish Arora	Hotel Member	State Quota of Andaman & Nicobar Islands
Dr. Ajoy Kumar Singh	Hotel Member	State Quota of Bihar
Mr. Kuunal Malhotra	Hotel Member	State Quota of Sikkim

4. To elect Managing Committee Member in place of following member on account of his unfortunate demise on 15.05.2021:  
Mr. S H Rahman, Hotel Member
5. To elect Managing Committee Member as a Hotel Member from State Quota of Odisha in place of Souvagya Kumar Mohapatra who had resigned on 04.02.21.
6. To elect Managing Committee Member as a Hotel Member for the State Quota of Jharkhand.
7. To appoint auditors for the ensuing year and fix their remuneration.
8. Any other business.

By Order of the Managing Committee  
Hotel & Restaurant Association of Eastern India

Place: Kolkata  
Dated: July 26, 2021

  
Sudesh Kumar Poddar  
President



## **HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA**

### **NOTES:**

A Member entitled to attend and vote at the meeting has the right, if he/she so wishes, to appoint on his/her behalf another person as his/her proxy to attend and vote and the proxy need not be a Member. The instrument appointing a proxy should be in writing according to the attached format, signed by the appointer and deposited at the Registered Office i.e. **18A/1, Everest House, 18th Floor, 46C, Chowringhee Road, Kolkata 700071** of the Association not less than 48 hours before the time of holding the AGM.

**It is to be noted further that Article 49 of the Articles of Association provides that all matters related to election to the Managing Committee will be decided by postal ballot only.**

The Committee will be obliged if members, who desire to ask questions regarding the accounts at the Annual General Meeting scheduled on **September 10, 2021** would submit such questions in writing so as to reach the same to the following addresses by August 18, 2021.

#### **Hotel & Restaurant Association of Eastern India**

18A/1 Everest House, 18th Floor,  
46C, Chowringhee Road,  
Kolkata 700071.  
Tel: 033-4003-5993  
Email: [info@hraei.co.in](mailto:info@hraei.co.in)  
Website: [www.hraei.co.in](http://www.hraei.co.in)

### **N.B.**

Some members are yet to pay their Annual Subscription to the Association. These dues must be cleared to safeguard Members' right to vote at the Annual General Meeting.

The Managing Committee of Hotel & Restaurant Association of Eastern India has pleasure in presenting its 60<sup>th</sup> Annual Report including the audited Balance Sheet and the Income & Expenditure Account for the period from 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021.



# HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

## MANAGING COMMITTEE'S REPORT

Dear Members,

The Managing Committee Members of Hotel & Restaurant Association of Eastern India (HRAEI) have great pleasure in presenting the 60<sup>th</sup> Annual Report of the Association together with the audited accounts for the year ended 31<sup>st</sup> March 2021.

During the year the Managing Committee made all efforts to ensure proper representation to all member states with a thrust on fulfilment of its aim and objective in promotion of Hotel and Restaurant industry by providing support and assistance to its members who are engaged in such business in Eastern region.

HRAEI conducted various trainings, webinar and meetings for the promotion and development in Hospitality and Tourism Industry. The Association continued to provide support to members in resolving issue through legal forum.

## FINANCIAL RESULTS

The gross income for the year under report amounts to INR 39,41,174 whereas the total expenditure amounts to INR 38,29,114. The total surplus for the year amounts to INR 1,12,060. The financial highlights are as under:

	(In INR)	
Particulars	As at 31 <sup>st</sup> March, 2021	As at 31st March, 2020
(with regard to Balance Sheet)		
<b>Fixed Deposits</b>	50,35,922	47,33,777
<b>Fixed Assets</b>	2,05,18,677	2,06,48,545
<b>Other Assets</b>	14,20,690	12,51,657
<b>Total</b>	<b>2,69,75,289</b>	<b>2,66,33,979</b>
<b>Funds</b>	2,63,46,611	2,60,93,954
<b>Trade Payables</b>	60,680	2,56,517
<b>Other Liabilities</b>	5,67,998	2,83,508
<b>Total</b>	<b>2,69,75,289</b>	<b>2,66,33,979</b>
Particulars	For the year ended	
(with regard to Income & Expenditure Statement)	31 <sup>st</sup> March, 2021	31st March, 2020
<b>Total Income</b>	39,41,174	60,31,845
<b>Total Expenses</b>	38,29,114	58,60,030
<b>Surplus</b>	<b>1,12,060</b>	<b>1,71,815</b>



## HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

### MANAGING COMMITTEE

The present Managing Committee was constituted at the 59th Annual General Meeting held on September 3<sup>rd</sup>, 2020, at The Park, 17, Park Street, Kolkata-700016. The following officials served the Managing Committee for the period:

Name	Representing	Post Held
Mr. Sudesh Kumar Poddar	Manthan Bar & Restaurant, Kolkata	President
Dr. Suborno Bose	Indismart Hotel, Kolkata	Senior Vice President
Mr. Gopal Das Agarwal	Hotel Balaji, Howrah	Vice President
Mohammed Azhar	Aminia Restaurant, Kolkata	Honorary Secretary
Mr. Amit Ruia	Hotel Narayani Enclave, Kolkata	Honorary Treasurer
Mr. Brij Raj Oberoi	The Elgin Hotel, Darjeeling	Honorary Jt. Secretary
Mr. Harbans Singh Bagga	Hues, Kolkata	Honorary Jt. Treasurer
Dr. Ajoy Kumar Singh	Hotel Samrat International, Patna	Managing Committee Member
Mr. Aneel Goenka	Hotel Kuber International, Guwahati	Managing Committee Member
Mr. Anjan Chatterjee	Mainland China, Kolkata	Managing Committee Member
Mr. Apurva Salarpuria	Novotel Kolkata Hotel & Residences	Managing Committee Member
Mr. Ashoke Singh	A V Hotels Pvt. Ltd., Kolkata	Managing Committee Member
Mr. Deepak Kapoor	Kalash Bar & Restaurant, Howrah	Managing Committee Member
Mr. Girish Arora	Sea Shell Hotel, Port Blair	Managing Committee Member
Mr. Kuunal Malhotra	Sikkim Viramma Retreat, Sikkim	Managing Committee Member
Mr. Mahavir Prasad Agarwal	Central Heritage Resort & Spa, Darjeeling	Managing Committee Member
Mr. Nitin Shivji Kothari	Peter Cat Restaurant, Kolkata	Managing Committee Member
Mr. Pradeep Lata	Hotel Swagath, Kolkata	Managing Committee Member
Mr. Pranav Singh	Opium Bar Cum Restaurant, Kolkata	Managing Committee Member
Mr. Rahul Agarwal	XII Zodiac, Kolkata	Managing Committee Member
Mr. Rajiv S Kothari	One Step-Up, Kolkata	Managing Committee Member
Mr. S H Rahman	Motisarai, Kolkata	Managing Committee Member
Mr. Sandeep Sehgal	Hotel Utsav, Bolpur	Managing Committee Member
Mr. Souvagya Kumar Mohapatra	Mayfair Lagoon, Bhubaneswar	Managing Committee Member
Mr. Tejinder Singh Walia	Hotel Walson, Kolkata	Managing Committee Member
Mr. Vijay Dewan	The Park, Kolkata	Managing Committee Member



## HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

Further, under the terms of Article 23A (iv), the following four (three Hotel and one Restaurant) members had been co-opted to the existing Managing Committee:

Name	Representing	City
Mr. Neeraj Jain	Arya Regency	Kolkata
Mr. Shrayans Jain	Holiday Inn Kolkata Airport	Kolkata
Mr. Vijay Shrikent	Taj Bengal	Kolkata
Mr. Charles Mantosh	Moulin Rouge	Kolkata

In addition, thirty four persons had been invited as Special Invitees to Managing Committee:

Name	Representing	City
Mr. Abhishek Sachdev	Fairfield By Marriott Kolkata	Kolkata
Mrs. Alka Sehgal	Kasan Restaurant	Kolkata
Mr. Amardeep Singh Dhanjal	Aauris	Kolkata
Mr. Amit Jain	Courtyard By Marriott-Siliguri	Siliguri
Mr. Anil Kumar Chamaria	Hotel Satkar	Katihar
Mr. Ayan Mitra	Altair Boutique Hotel	Kolkata
Mr. Bilash Das	The Fern Residency Kolkata	Kolkata
Mr. Binay Thakur	Pride Plaza Hotel	Kolkata
Mr. Biswajit Chakraborty	The Oberoi Grand	Kolkata
Mr. Debarshi Sanyal	Howard Johnson Kolkata	Kolkata
Mr. Debjit Dutta	IATO, West Bengal Chapter	Kolkata
Mr. Dilip Mishra	The Lalit Great Eastern	Kolkata
Mr. Jaidev Dutta	Holiday Inn Kolkata Airport	Kolkata
Mr. Kumar Shobhan	Hyatt Regency Kolkata	Kolkata
Mr. Kunal Sen	The Peerless Inn	Kolkata
Mr. Manav Soni	Travel Agents Association of India, Eastern Region	Kolkata
Mr. Moloy Dutta	Opium Bar Cum Restaurant	Kolkata
Mr. Mukesh Verma	Lemon Tree Premier, New Town, Kolkata	Kolkata
Mr. Nisheeth Srivastava	IHMCTAN, Kolkata	Kolkata
Mr. Parambir Singh Sehdev	Federation of Shillong Hotels	Shillong
Mr. Pramode Bhandari	The Park	Kolkata



## HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

Name	Representing	City
Mr. Prashant Sharma	Pipal Tree Hotel	Kolkata
Mr. Rajesh Ishai	The Sonnet	Kolkata
Mr. Rodney Kaypee	Hotel Hindusthan International	Kolkata
Mr. Sagnik Chowdhury	Indiatourism Kolkata	Kolkata
Mr. Sandeep Johri	Novotel Kolkata Hotel & Residence	Kolkata
Mr. Sanjay Sharma	Tourism Association of Bihar	Bihar
Mr. Sanjeev Kumar Patra	Hotel Sandy's Tower	Bhubaneswar
Mr. Santanu Guha Roy	Radisson Blu Hotel Ranchi	Ranchi
Mr. Sourav Ghosal	Vivanta Kolkata EM Bypass	Kolkata
Mr. Souvik Raha	Ethnotel	Kolkata
Mr. Subramanyam V.S.S.N. Mushunuri	Levels-The Club	Kolkata
Mr. Sumeet Suri	JW Marriott Kolkata	Kolkata
Mr. Vikas Ray	Radisson Blu Hotel Guwahati	Guwahati





## HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

### MANAGING COMMITTEE MEETINGS

Managing Committee held nine Meetings during the year 2020-2021 on 3<sup>rd</sup> September 2020, 30<sup>th</sup> October 2020, 10<sup>th</sup> February 2021, 3<sup>rd</sup> April 2021, 5<sup>th</sup> June 2021, 6<sup>th</sup> June 2021, 10<sup>th</sup> June 2021, 8<sup>th</sup> July 2021 and 19 July 2021; the attendance record of the Managing Committee Members is furnished below:

Name	Post Held	3 <sup>rd</sup> Sep 20	30 <sup>th</sup> Oct 20	10 <sup>th</sup> Feb 21	3 <sup>rd</sup> Apr 21	5 <sup>th</sup> Jun 21	6 <sup>th</sup> Jun 21	10 <sup>th</sup> Jun 21	8 <sup>th</sup> Jul 21	19 <sup>th</sup> Jul 21	TOTAL
Mr. Sudesh Kumar Poddar	President	P	P	P	P	P	P	P	P	P	09
Dr. Suborno Bose	Senior Vice President	P	P	P	P	P	-	P	-	-	06
Mr. Gopal Das Agarwal	Vice President	P	P	P	P	P	-	P	P	P	08
Mohammed Azhar	Honorary Secretary	P	-	P	P	P	P	P	P	P	08
Mr. Amit Ruia	Honorary Treasurer	P	P	-	P	P	P	P	P	P	08
Mr. Brij Raj Oberoi	Honorary Jt. Secretary	P	P	-	-	P	-	P	-	-	04
Mr. Harbans Singh Bagga	Honorary Jt. Treasurer	P	P	-	P	P	P	P	P	P	08
Mr. Tejinder Singh Walia	Managing Committee Member	P	P	P	-	P	P	P	P	P	08
Dr. Ajoy Kumar Singh	Managing Committee Member	-	-	-	-	-	-	-	-	-	00
Mr. Aneel Goenka	Managing Committee Member	-	-	P	P	P	P	P	-	P	06
Mr. Anjan Chatterjee	Managing Committee Member	-	-	-	-	-	-	-	-	-	00
Mr. Apurva Salarpuria	Managing Committee Member	-	-	-	-	-	-	-	-	-	00
Mr. Ashoke Singh	Managing Committee Member	P	P	P	P	P	P	P	P	P	09
Mr. Deepak Kapoor	Managing Committee Member	-	-	-	-	P	P	-	-	P	03
Mr. Girish Arora	Managing Committee Member	-	-	-	P	P	-	-	-	-	02
Mr. Kuunal Malhotra	Managing Committee Member	P	P	P	P	P	P	P	P	-	08
Mr. Mahavir Prasad Agarwal	Managing Committee Member	-	-	-	-	-	-	-	-	-	00
Mr. Nitin Shivji Kothari	Managing Committee Member	P	P	P	P	P	P	P	P	P	09
Mr. Pradeep Lata	Managing Committee Member	-	-	-	P	P	P	-	-	P	04
Mr. Pranav Singh	Managing Committee Member	P	P	P	P	P	P	P	P	P	09
Mr. Rahul Agarwal	Managing Committee Member	P	P	P	-	P	-	-	P	-	05
Mr. Rajiv S Kothari	Managing Committee Member	P	-	-	-	-	-	-	P	-	02
Mr. S H Rahman	Managing Committee Member	P	-	P	-	-	-	-	-	-	02
Mr. Sandeep Sehgal	Managing Committee Member	P	P	P	-	P	P	P	P	-	07
Mr. Souvagya Kumar Mohapatra	Managing Committee Member	-	-	-	-	-	-	-	-	-	00
Mr. Vijay Dewan	Managing Committee Member	-	-	-	-	-	-	-	-	P	01



## **HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA**

### **REPRESENTATION IN THE EXECUTIVE COMMITTEE OF FHRAI**

The following HRAEI Members are serving as our Regional Association representatives in the Executive Committee of FHRAI, New Delhi:

- 1) Mr. Sudesh Kumar Poddar
- 2) Mr. Tejinder Singh Walia
- 3) Mr. Pranav Singh
- 4) Mr. Ashoke Singh
- 5) Mr. Vijay Dewan
- 6) Mr. Nitin S Kothari
- 7) Mr. Souvagya Kumar Mohapatra Co-opted

Mr. Sudesh Kumar Poddar was nominated to serve as the President of FHRAI from Eastern Region for the year 2020-2021.

### **ACTIVITIES OF HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA**

#### **HRAEI BEING THE VOICE OF INDUSTRY**

The Committee worked hard towards bringing relief to the industry to the maximum during the critical hours of a devastating pandemic.

#### **DIALOGUES AND MEETINGS HELD WITH VARIOUS FUNCTIONARIES**

HRAEI has always been making sincere efforts to raise its concern over the issues that affect the trade and industry. The Association put forward its expectations and demands for the benefit of its members and the industry as a whole during the acute crisis of pandemic. The impact of COVID-19 on the hospitality industry has been extremely disruptive. Among all the core sectors of the economy, hospitality was the first one to fall and is going to be the last to recover; undoubtedly it is the biggest casualty of the pandemic in the country. To survive the crisis, we expect immense support from several government agencies. This will not only benefit our stakeholders but also the nation as we are the largest employment generator. The Association puts forward its expectation and demands for the benefit of its members as well as the industry as a whole to revive our fortune. This is why during the year, HRAEI have relentlessly shared views with various ministers, bureaucrats and authorities. It also submitted representations from time to time for improvement and development in the hospitality industry.

#### **MEETING WITH THE HON'BLE CHIEF MINISTER OF WEST BENGAL**

Smt. Mamata Banerjee, The Hon'ble Chief Minister Government of West Bengal invited HRAEI along with different trade associations at Nabanna Sabhaghar on 03.06.2021 for discussion about the vaccination drive against Covid-19. In the meeting the Hon'ble Chief Minister requested HRAEI to take initiative to vaccinate Hospitality Sector employees in coordination with the Tourism Department. Mr. Sudesh Poddar, President HRAEI was present in the meeting on behalf of HRAEI. He requested the Hon'ble Chief Minister to permit the restaurants and bars to start operations with 50% Capacity. The Hon'ble Chief Minister considered the plea made by HRAEI and allowed the restaurants and bars to open from 5p.m. to 8 p.m. with 50% Capacity from 16<sup>th</sup> June 2021.



## **HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA**

### **MEETING WITH VARIOUS DIGNITARIES**

During the year Managing Committee Members of HRAEI met the following dignitaries:

- Shri Firhad Hakim, Chairman Board of Administrators, Kolkata Municipal Corporation
- Sri Indranil Sen, Hon'ble Tourism Minister, Government of West Bengal
- Shri Alapan Bandyopadhyay, IAS, Chief Secretary, Government of West Bengal
- Smt. Nandini Chakraborty, IAS, Principal Secretary, Tourism Department, Government of West Bengal
- Shri Narayan Swaroop Nigam, IAS, Principal Secretary, Health Department, Government of West Bengal
- Shri Ponnambalam S, IAS, Excise Commissioner, Government of West Bengal
- Dr. S. Uma Sankar, IAS, Excise Commissioner, Government of West Bengal
- Shri Rajesh Pandey, IAS, Principal Secretary, MSME & Textiles Department, Government of West Bengal

### **REPRESENTATION GIVEN TO WEST BENGAL EXCISE DEPARTMENT**

The Association gave representation to the West Bengal Excise Commissioner from time to time:

- Request for reduction of Excise license fee for 5 months for the year 2020-2021.
- Request for extension of deadline Excise license fee payment.
- Request to extend bar operational hours and evoke restriction on live performance.
- Request for reduction of Excise license fee for the year 2021-2022.
- Request to allow room service of alcoholic beverages at hotel rooms for inhouse guests.

### **REPRESENTATIONS MADE TO CHIEF MINISTERS, TOURISM MINISTERS, CHIEF SECRETARIES OF STATES OF EASTERN REGION**

On behalf of the members of the Association, requests were made to the office of Chief Ministers, Tourism Ministers and Chief Secretaries of all states of Eastern India.

- Waiver in the excise license fee for the period Government imposed restrictions on operations of the Restaurants and Bars.
- Waiver of Property Tax, Municipal Taxes and charges for six months.
- Waiver in the Electricity Fixed Charges for one year.
- Complete GST holidays for 12 months (State Level).
- Recognize the service of hospitality workers as frontline corona warriors and recommend them for priority vaccination.
- Allowing F&B business to operate full time, w.e.f. 01.07.2021, may be with some restrictions in seating capacity.
- Request to permit events upto 100 guests in banquet halls.
- Request for reduction of Excise license fee for 5 months for the year 2020-2021.
- Request to exchange expiring alcoholic beverages.
- Request to reduce trade license fee for Hotels in Asansol.
- Request for nomination of Hospitality workers for priority vaccination.

### **FOOD SAFETY TRAINING & CERTIFICATION (FOSTAC) PROGRAM IN ADVANCE CATERING**

Hotel and Restaurant Association of Eastern India has collaborated with the Food Safety and Standards Authority of India (FSSAI) to educate and equip hotels and restaurants in the Eastern region of India with food safety and security guidelines and conducted Sessions of Food Safety Training & Certification (FOSTAC) Program in Advance Catering during the year.



## **HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA**

As per FSSAI requirements all food businesses having Central Licences or State Licenses should have at least one trained and certified food safety supervisor for every 25 food-handlers or part thereof on all their premises. To implement this regulation FSSAI has approved Training Partners with an objective to ensure safe food everywhere. The curriculum and content of training has been created centrally. The same was mandated for each licensed Food Business Operator (FBO) and was notified vide FSSAI notification dated October 7, 2017.

Hotel and Restaurant Association of Eastern India has been empanelled as the lead training partner for the hospitality sector in Eastern India by FSSAI.

During the year, HRAEI conducted online training on COVID-19 Guidelines for food handlers.

### **HRAEI WEBINAR ON 'UNLOCKING HOSPITALITY'**

HRAEI organised an Interactive Webinar on 'Unlocking Hospitality' in presence of Hospitality Industry's top professionals on Saturday, September 19, 2020. The interaction gave the opportunity to the fraternity to get an insight on the process of unlocking and the various issues being faced by the Hospitality Industry. Industry experts like Mr. Vijay Dewan, Managing Director, Apeejay Surrendra Park Hotels Limited, Mr. Anjan Chatterjee, Founder, Chairman & Managing Director, Speciality Restaurant Ltd., Mandeep S Lamba, President (South Asia), HVS Anarock, Mr. Gaurav Singh, Multi Property VP, East India & Bangladesh & GM, JW Marriot, Kolkata, Mr. Sandeep Johri, General Manager, Novotel Hotel & Residences Kolkata and Mr. Sekhar Mukherjee, General Manager, Taj SATS shared their views.

### **HRAEI WEBINAR ON FSSAI**

HRAEI organised a Webinar with Food Safety and Standards Authority of India (FSSAI) on October 3, 2020. Col. Pramod Dahitule, Director, Eastern Region & North Eastern Region, FSSAI, Kolkata along with Shri Chezhiyan K, Food Analyst, FSSAI, ER Kolkata and Shri Subburaj M, Deputy Director, FSSAI, Kolkata addressed the audience on topics like challenges posed by COVID-19 for Food Business Operators (FBOs), Importance of Third-Party Audit, Hygiene Rating, Responsibility of FBOs in ensuring Food Safety Management Systems (FSMS) and Challenges, Documentation and operational issues, Education & training of all employees in FSMS, Entrepreneurship & Start-up opportunities, E-commerce new emerging Business spectrum, major observations in Licensing & Registration, Differentiating State & Central License as well as (Kind of Business) KOBs, Testing of Food samples: Norms & Frequency, New Food Safety Compliance System (FoSCoS) system.

### **DINE-OUT TO HELP OUT, AN HRAEI INITIATIVE TO HELP F&B INDUSTRY BOUNCE BACK**

HRAEI launched an initiative called 'Dine Out to Help Out' to help the F&B industry, support local restaurants and help establishments affected by lockdown bounce back to good times on 12<sup>th</sup> October 2020. The primary aim of the initiative was to reinstate employees of the F&B sectors who lost their jobs in the wake of the pandemic. Planned on the lines of a similar initiative in the UK in August 2020, where the government ran the 'Eat Out to Help Out' scheme that offered people a 50 per cent discount on food or non-alcoholic drinks (up to a maximum of £10 discount per diner), the participating establishments were offered a flat 20 per cent discount on food and non-alcoholic beverages to all their patrons from Monday to Thursday. HRAEI's move was not only good news for hotels and restaurants, but also for food lovers. The scheme was designed as a "pull-mechanism" for diners to encourage them to come out of their homes and patronise their favorite restaurants, cafes, bars and hotels.



## **HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA**

### **GENERAL AWARENESS ABOUT COVID19 BEFORE FESTIVALS**

HRAEI participated in the general awareness initiative of India Tourism about Covid-19 before the festive season. HRAEI put up banners on Covid 19 awareness on member establishments and strategic locations before durga puja in Kolkata.

### **FACILITY FOR COVISHIELD AND COVAXIN VACCINATION FOR HRAEI MEMBERS**

HRAEI in association with Belle Vue Clinic organised Covid-19 vaccination facility (with Covishield/ Covaxin shots) for members and their families at Belle Vue Clinic, Kolkata. Many members along with their family members got vaccinated in a hassle-free manner after booking fixed-slot appointments in the hospital. As a result they could avoid standing in long queues and thus stay protected from possible infection from the crowd.

### **HRAEI FACILITATED HOTELS-HOSPITAL TIE-UP TO MEET COVID BED SHORTAGE DURING SECOND WAVE**

During the second wave of pandemic in April 2021, Covid-19 cases increased on a daily basis and reached an unmanageable proportion. Patients were facing an acute bed shortage across hospitals in Kolkata. In this trying time, the Hotel & Restaurants Association of Eastern India (HRAEI) joined hands with the Association of Hospitals of Eastern India (AHEI) and offered hotel rooms to serve as satellite centres of hospitals that are within a 2 Km-radius of respective hospitals. HRAEI offered around 2,000 rooms across various categories of hotels which could be attached to hospitals as satellite facilities to accommodate Covid patients with mild to moderate symptoms. The patients were treated under the care and guidance of medical teams, as per the guidelines and advisories framed by the Union Health Ministry and the State Health Department.

### **MASS VACCINATION DRIVE FOR HOSPITALITY WORKERS**

HRAEI joined hands with the Tourism Department, Government of West Bengal, to start a mass vaccination drive for hospitality workers in various venues in Kolkata. The Hon'ble Tourism Minister, Government of West Bengal Shri Indranil Sen inaugurated the vaccination drive at Park Hotel on 7<sup>th</sup> June 2021. Smt. Nandini Chakraborty, IAS, Principal Secretary Tourism and Shri Kaushik Bhattacharya, IAS, Managing Director Tourism were present at the inaugural ceremony. The State Government set a target to vaccinate 6 lakh people in the hospitality sector in phases, in order to reopen the industry after a long lockdown.

### **HRAEI LAUNCHED PRIVILEGE HEALTH CARD IN ASSOCIATION WITH AMRI HOSPITALS**

HRAEI tied-up with AMRI Hospitals and launched a Privilege Health Card which empowers all members of HRAEI along with their immediate family members to avail discounts in AMRI Hospitals across Eastern India. The card offers a 25% discount on Pathological Investigations, Radiological Investigations, Lab Investigations and a 20% discount on Health Check-up packages on bed and ICU charges. Also, facilities like usage of VIP Lounge and patient-coordination extending fast-track service were also made available for the card holders. HRAEI- AMRI Hospitals Privilege Health Card would benefit the members of HRAEI and the entire Hospitality Industry as the need for steady access to healthcare facilities is of paramount importance, especially in the present situation of a pandemic wreaking havoc on mankind.



## **HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA**

### **HRAEI MAGAZINE**

HRAEI has been publishing a bi-monthly magazine Mystic East regularly since November 2014. The magazine covers pertinent issues of the hospitality sector including news and events from the Eastern region. Efforts have been made to make the publication self-sustainable. The Magazine, forwarded to other regions as well as Government authorities, has been widely appreciated.

### **HRAEI NEWSLETTER @ HRAEI**

An electronic newsletter called @HRAEI was introduced to highlight and disseminate news, events and initiatives taken up by the association and industry at regular intervals during the pandemic when distribution of news through hard copy was somewhat disrupted. The digital editions were forwarded to all members through electronic channels, such as email and Whatsapp. It has proved to be an effective tool to reach out to members instantly when movement was restricted.

### **FHRAI MAGAZINE**

HRAEI contributes news and opinions as a representative of the eastern region to the monthly magazine of Federation of Hotel and Restaurant Association of India (FHRAI).

### **HRAEI WEBSITE**

HRAEI has introduced its website [www.hraei.co.in](http://www.hraei.co.in) for easy communication between HRAEI and its members. The members can update their listing details etc. The Electronic form of HRAEI magazine, HRAEI news, calendar of events and industry updates are also available on the website.

### **HRAEI ON SOCIAL MEDIA**

HRAEI initiated its presence on Social Media platforms, like Facebook, Instagram and Twitter. These platforms are used to highlight the activities, events taken by the Association, Government and Industry. It also posts the latest trends, news and updates pertaining to the hospitality and tourism Industry.

### **PUBLIC RELATION EXERCISE**

In today's dynamic business and economic environment, the Managing Committee believes that it is essential for HRAEI to adopt a proactive media and public relations strategy to effectively put forward the Hospitality Industry's perspective and concerns on key policy, legal and regulatory developments. During the year, HRAEI continued to aggressively pursue and highlight the concerns and problems being faced by the Hospitality industry. The association secured wide and regular coverage in most of the prominent dailies including travel and tourism magazines.

### **HOTEL CLASSIFICATION**

During the year the Association had actively participated in Hotel Classification Committee formed by the Ministry of Tourism Government of India for Classification of Hotels in Eastern Region. 13 Hotels were inspected for Classification and Hotel got approval in respective categories as detailed hereunder.

<b>Period</b>	<b>5 Star Deluxe</b>	<b>5 Star</b>	<b>4 Star</b>	<b>3 Star</b>
01-04-2020 to 31-03-2021	2	3	3	5



## **HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA**

### **MEMBERS (AS ON STATUS 31.03.2021)**

We take the pleasure to inform that there is a continuous growth in the membership position re-establishing the fact that Hotel and Restaurants Association of Eastern India occupies a pride of place among the Hotel and Restaurant owners.

The Membership position under various categories for the year ended 31.03.2021 are given below:

<b>Hotels</b>	<b>Restaurants</b>	<b>Associates</b>	<b>Total</b>
473	292	84	849

List of Members who joined the association during the financial year ended 31.03.2021 are attached as "Annexure I".

### **STAFF**

The Secretariat of the Association continues to work efficiently and diligently with the guidance of the office bearers and Assistant Secretary General is ably supported by the office staff.

### **BANKER**

Your Association thanks its banker, Bank of India, Jawaharlal Nehru Branch Kolkata for its continued support and services.

### **MANAGING COMMITTEE MEMBERS RESPONSIBILITY STATEMENT:**

Provisions of Clause (c) of sub-section 134 of the Companies Act, 2013 require that a report by the Managing Committee shall include the Managing Committee Members' Responsibility Statement as detailed in sub-section of Section 134 of the Companies Act 2013. Accordingly, the Managing Committee Members of the best of their knowledge ability confirm that:

- In the preparation of Annual Accounts, the applicable accounting standards have been followed along with proper explanation related to material departures;
- That they have selected accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Association as at March 31, 2021;
- That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the Association and for preventing and detecting fraud and other irregularities, to the best of the knowledge and ability;
- That they have prepared the annual accounts on a going concern basis;
- The Managing Committee Members had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:**

This being an Association, no specific activity relating to energy or technology absorption is called for.

### **FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The Association has no income or expenses in foreign exchange. Hence requirement of disclosure relating to foreign exchange earnings and outgo in the Notes to Accounts pursuant to Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules 2014 does not arise.





## **HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA**

### **LOANS, GUARANTEES OR INVESTMENTS**

The Association has not extended any loan or provided guarantee or made investments during the year under review.

### **CORPORATE SOCIAL RESPONSIBILITY**

Provision of Section 135 relating to CSR Activities are not applicable to the Association. The Association has not undertaken any initiative on CSR activities during the year.

### **EXTRACT OF ANNUAL RETURN**

Clause (a) of sub-section (3) of Section 134 of the Companies Act, 2013 requires that the Report of the Executive Committee to the Members shall include the extract of the Annual Return as provided under sub-section (3) of Section 92(2) of the Act. Accordingly, the extract of the Annual Return in Form MGT-9 as prescribed under Rule 12(1) of the Companies (Management and Administration) Rules, 2014, is attached to the Managing Committee Report as **"Annexure II"**.

### **RISK MANAGEMENT**

It is not mandatory for the Association to adopt Risk Management Policy and constitution of Risk Management Committee.

### **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS**

During the year under review, no significant material orders were passed by the regulators or courts or tribunals impacting the going concern status of the Association.

### **SECRETARIAL AUDIT**

Provisions of Section 204 of the Act and the Companies (Appointed and Remuneration of Managerial Personnel) Rules 2014 relating to Secretarial Audit are not applicable to the Association.

### **STATUTORY AUDITOR**

"The Statutory Auditors ARVG & Co., Chartered Accountants, Kolkata having Firm Registration No. 328294E, hold office until the conclusion of the ensuing Annual General Meeting and is eligible for appointment. The Association has received confirmation from the Auditors to the effect that their appointment, if made, will be in accordance with the limits specified under the Companies Act, 2013 and the firm satisfies the criteria specified in Section 141 of the Companies Act, 2013 read with Rule 4 of Companies (Audit and Auditors) Rules 2014. The Managing Committee is of the opinion that continuation of ARVG & Co., Chartered Accountants for the next one years will be in best interests of the Association. Therefore, members are requested to consider their reappointment as Statutory Auditors of the Company from the conclusion of the ensuing Annual General Meeting till next AGM."

The auditor's report along with the Financial Statement is enclosed.

### **ACKNOWLEDGEMENT**

We acknowledge the support and encouragement received from the Regional Director, India Tourism, Kolkata; Principal Secretary, Department of Tourism, Government of West Bengal; Director, Department of Tourism, Government of West Bengal and from the other State Government Departments, such as Finance, Excise, Consumer Affairs and the Chief Minister's Secretariat.





## **HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA**

The Managing Committee also wishes to record its appreciation for the help and co-operation received from Executive Committee Members, Secretary General and staff members of FHRAI, the help received from the Secretary Generals of SIHRA, HRANI and HRAWI and for the work done by the HRAEI Secretariat team.

Sudesh Kumar Poddar  
**President**

Mohammed Azhar  
**Honorary Secretary**

Place: Kolkata

Date: 26<sup>th</sup> July 2021



## HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

### ANNEXURE-I

List of Hotel Members who joined the Association from 01.04.2020 to 31.03.2021				
Sl. No.	Membership No.	Name of Establishment	City	State
1	H-093	Lemon Tree Hotel	Gangtok	Sikkim
2	H-108	Hotel Aditya & Restaurant	Ranchi	Jharkhand
3	H-146	Hotel Canary Inn	Hazaribagh	Jharkhand
4	H-158	Cyenett Inn Sea View	Digha	West Bengal
5	H-170	The Onyx Hotel	Jamshedpur	Jharkhand
6	H-229	Beyzaa Hotel & Suites	Kolkata	West Bengal
7	H-240	Green Arcade	Kolkata	West Bengal
8	H-260	Radhe Palace	Kolkata	West Bengal
9	H-277	Sohotel By Bika	Howrah	West Bengal
10	H-286	Hotel Golden Palace	Kolkata	West Bengal
11	H-294	Hotel Radiant	Kolkata	West Bengal
12	H-295	Vedanta Boutique Hotel	Kolkata	West Bengal
13	H-331	Hotel Sawood International	Kolkata	West Bengal

List of Restaurant Members who joined the Association from 01.04.2020 to 31.03.2021				
Sl. No.	Membership No.	Name of Establishment	City	State
1	R-033	The Salt House Bar Kitchen Club	Kolkata	West Bengal
2	R-035	Viva: All Day Dining Restaurant	Howrah	West Bengal
3	R-258	Ubique City Hotel Private Limited	Kolkata	West Bengal
4	R-266	Refreshment Point Bar and Restaurant	Howrah	West Bengal
5	R-277	Urban Kitchen	Kolkata	West Bengal
6	R-284	Hatari	Kolkata	West Bengal
7	R-291	Manomay	Bhubaneswar	West Bengal
8	R-297	Bowlers Den	Kolkata	West Bengal
9	R-312	Flaming Bowl	Kolkata	West Bengal
10	R-077	Chhappan Bhog	Kolkata	West Bengal



## HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

List of Associate Members who joined the Association from 01.04.2020 to 31.03.2021				
Sl. No.	Membership No.	Name of Establishment	City	State
1	A-007	Fabhotels	Kolkata	West Bengal
2	A-016	Neogen Food & Animal Security India Pvt. Ltd.	Kolkata	West Bengal
3	A-043	Shanghai-The Flavours of China Town	Kolkata	West Bengal
4	A-044	Gurukul Management Studies	Kolkata	West Bengal
5	A-047	Taste On Tawa	Kolkata	West Bengal
6	A-048	Kigston Educational Institute	Kolkata	West Bengal
7	A-049	Shree Shyam Ply & Laminates	Kolkata	West Bengal
8	A-050	Girish Chandra Ghosh & GGS	Kolkata	West Bengal
9	A-051	Tourism Association of Bihar	Patna	Bihar
10	A-052	Asia Pacific Hospitality	Kolkata	West Bengal
11	A-053	Jonree Equipment	Kolkata	West Bengal
12	A-054	Ideazfirst	Kolkata	West Bengal
13	A-055	G.M. Appliances Care	Kolkata	West Bengal
14	A-056	Acharya & Associate	Kolkata	West Bengal
15	A-057	Translink Hospitality LLP	Kolkata	West Bengal
16	A-058	Tulsi Palace	Kolkata	West Bengal
17	A-059	Automobile Association of Eastern India	Kolkata	West Bengal
18	A-060	Conformity Accreditation Management System Private Limited	Kolkata	West Bengal



## HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

### ANNEXURE-II

**FROM No. MGT-9**

### **EXTRACT OF THE ANNUAL RETURN**

**As on the financial year ended on March 31, 2021**

{Pursuant to Section 92(3) of the Companies Act 2013 read with Rule 12(1) of the Companies  
(Management and Administration) Rules 2014}

#### I. Registration and other details

i)	CIN	U55101WB1961NPL025187
ii)	Registration date	13.07.1961
iii)	Name of the Company	Hotel & Restaurant Association of Eastern India
iv)	Category sub-category of the company	Non-Government Company Limited by Guarantee
v)	Address of the Registered Office and contact details	18A/1, Everest House, 18 <sup>th</sup> Floor, 46C, Chowringhee Road, Kolkata-700071, Tel: 033-2288-1742/43, Email: info@hraei.co.in, Website: www.hraei.co.in
vi)	Whether listed company	No
vii)	Name, address and contact details of the Registrar and Transfer Agents, if any	Not applicable

#### II. Principal Business Activities of the Company

S. No.	Name and description of main products/services	NIC Code of the product/service	% to the total turnover of the company
1	Promote, encourage and protect the interests of proprietors and other persons interested or concerned in hotels, including provision of legal and other professional advice and assistance	9411	100 %

#### III. Particulars of Holding, Subsidiary and Associate

Not Applicable

#### IV. Share holding pattern

Not Applicable

#### V. Indebtedness:

Indebtedness at the beginning of the financial year	NIL
Indebtedness at the end of the financial year	NIL

#### VI. Remuneration of Directors and Key Managerial Personnel

NIL

#### VII. Penalties/punishment/compounding of offences

NIL



## HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

### PROXY

I/We \_\_\_\_\_ being a member of the

Hotel & Restaurant Association of Eastern India hereby appoint \_\_\_\_\_

on failing him/her \_\_\_\_\_ as my proxy to vote

for me and on my behalf at the 60<sup>th</sup> Annual General Meeting of the Association to be held on Friday the

September 10, 2021 at 02:30 p.m The Park, 17, Park Street, Kolkata-700016.

As witness my hand this \_\_\_\_\_ day of \_\_\_\_\_ 2021

**"PROXY IS VALID ONLY IF REVENUE STAMP OF Rs.1/- IS AFFIXED"**

REVENUE  
STAMP

**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS**

**To,  
The Members of  
M/s. HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA**

**Report on the Audit of the Standalone Financial Statements**

We have audited the standalone financial statements of M/s. HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA ('the Association') which comprise the Balance Sheet as at March 31, 2021 and the Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the balance sheet, of the state of affairs of the Association as at March 31, 2021; &
- (ii) in the case of the Income & Expenditure Account, of the excess of income over expenditure for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

The Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 pandemic which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

## **Management's Responsibility for the Standalone Financial Statements**

The Association's Managing Committee is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Association in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Association and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

The Managing Committee is also responsible for overseeing the Association's financial reporting process.

## **Auditor's Responsibility for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- (d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Other Matters**

Due to the continuous spreading of COVID -19 across India, the Indian Government announced periodical lockdowns and other restrictions throughout the year, across the country to contain the spread of the virus. This has resulted in restriction on physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI).

As a result of the above, a significant part of the audit was carried out based on remote access of the data as provided the management. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have been represented by the management that the data provided for our audit purposes is correct, complete, and reliable which are directly generated by the accounting system of the Company without any further manual modifications.

We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

Our audit opinion is not modified in respect of the above.

## **Report on Other Legal and Regulatory Requirements**

- 1 This report does not contain a statement on the matters specified in paragraphs 3 and 4 of 'the Companies (Auditor's Report) Order, 2016' issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act as, in our opinion, and according to the information and explanations given to us, the Order is not applicable in the case of the Association.



2 As required by section 143(3) of the Act, we report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion proper books of account as required by law have been kept by the Association so far as appears from our examination of those books;
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the Balance Sheet and Income & Expenditure Account comply with the Accounting Standards referred to in Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of written representations received from the directors as on March 31, 2021 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of sub-section (2) of Section 164 of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Association and the operating effectiveness of such controls, we are not required to report on the same as provided in clause (i) of sub section 3 of section 143 of the Companies Act 2013.
- (g) With respect to the matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
  - (i) the Association does not have any pending litigations as at March 31, 2021 which would impact its financial position;
  - (ii) the Association did not have any long-term contracts including derivative contracts as at March 31, 2021;
  - (iii) there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Association during the year ended March 31, 2021.

**For ARVG & Co.**  
**Chartered Accountants**  
**Firm Registration No.: 328294E**

**Akshay Agarwal**  
**Partner**  
**Membership No.: 069246**  
**UDIN: 21069246AAAABN2277**

**Place: Kolkata**  
**Dated: 19th July 2021**

# HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

## Balance Sheet as at March 31, 2021

Particulars	Schedule	As at	
		March 31, 2021 INR	March 31, 2020 INR
I. SOURCES OF FUNDS			
Funds			
(a) Capital Fund		2,32,54,906	2,32,26,891
(b) Building Fund		4,49,664	3,65,619
(c) Legal Fund		26,42,041	25,01,445
	2	2,63,46,611	2,60,93,954
Current Liabilities			
(a) Trade Payables	3	60,680	2,56,517
(b) Other Current Liabilities	4	5,67,998	2,83,508
		6,28,678	5,40,025
TOTAL		2,69,75,289	2,66,33,979
II. APPLICATION OF FUNDS			
Non-Current Assets			
(a) Fixed Assets			
Depreciable Assets	5	22,31,659	23,61,527
Capital Work-in-Progress	5	1,82,87,018	1,82,87,018
(b) Non-Current Investments	6	2,88,756	2,72,324
(c) Security Deposit	7	24,250	21,750
		2,08,31,683	2,09,42,619
Current Assets			
(a) Trade Receivables	8	2,64,014	2,23,882
(b) Cash and Cash Equivalents	9	6,78,713	2,19,364
(c) Other Current Assets	10	52,00,879	52,48,114
		61,43,606	56,91,360
TOTAL		2,69,75,289	2,66,33,979
Significant Accounting Policies and Notes on Financial Statements	1 to 15		

*As per our report attached*

*For and on behalf of the Board*

*For ARVG & Co.*

*Chartered Accountants*

*Firm Registration No.: 328294E*

*Sd/-*

*Sd/-*

Sudesh Poddar

Mohammed Azhar

Gopal Das Agarwal

Tejinder Singh Walia

Nitin S. Kothari

Deepak Kapoor

Pradeep Lata

Ashoke Singh

Aneel Goenka

Pranav Singh

Amit Ruia

Vijay Dewan

**Akshay Agarwal**

*Partner*

Membership No.: 069246

Dated: 19th July 2021

UDIN: 21069246AAAABN2277

# HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

## Income & Expenditure Account for the year ended March 31, 2021

Particulars	Schedule	For the year ended	
		March 31, 2021	March 31, 2020
		INR	INR
<b>INCOME</b>			
(a) Direct Income	11	34,71,140	50,05,870
(b) Other Income	12	4,70,034	10,25,975
<b>Total Income</b>		<b>39,41,174</b>	<b>60,31,845</b>
<b>EXPENDITURE</b>			
(a) Employee Benefit Expense	13	15,94,604	17,31,017
(b) Other Expenses	14	22,34,510	41,29,013
<b>Total Expenses</b>		<b>38,29,114</b>	<b>58,60,030</b>
<b>Excess of Income over Expenditure</b>		<b>1,12,060</b>	<b>1,71,815</b>
<b>Net Surplus transferred to :</b>			
Land & Building Fund ( 75% )		84,045	1,28,861
Capital Fund ( 25% )		28,015	42,954
Significant Accounting Policies and Notes on Financial Statements	1 to 15		

*As per our report attached*

*For and on behalf of the Board*

**For ARVG & Co.**

**Chartered Accountants**

**Firm Registration No.: 328294E**

**Sd/-**

**Akshay Agarwal**

*Partner*

Membership No.: 069246

Dated: 19th July 2021

UDIN: 21069246AAAABN2277

**Sd/-**

Sudesh Poddar

Mohammed Azhar

Gopal Das Agarwal

Tejinder Singh Walia

Nitin S. Kothari

Deepak Kapoor

Pradeep Lata

Ashoke Singh

Aneel Goenka

Pranav Singh

Amit Ruia

Vijay Dewan

# **HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA**

## **Schedules Annexed to and forming part of the Balance Sheet as at March 31, 2021**

### **Schedule – 1**

#### **(a) SIGNIFICANT ACCOUNTING POLICIES**

##### **(i) Basis of Preparation of Financial Statements**

The financial statements are prepared and presented under the historical cost convention, on the accrual basis of accounting. Pursuant to Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the Standards of Accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211 (3C) [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013 (the 'Act').

##### **(ii) Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles in India requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Management believes that the estimates made in the preparation of the financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

##### **(iii) Fixed Assets & Depreciation**

Fixed Assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any subsidy/ reimbursement/ contribution received for installation and acquisition of any fixed assets is shown as deduction in the year of receipt.

Capital work- in - progress is stated at cost.

##### **(iv) Investments**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost.

However, provision for diminution in values is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

# **HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA**

## **Schedules Annexed to and forming part of the Balance Sheet as at March 31, 2021**

### **(v) Employee Benefits**

Employee Benefit expenses such as salaries, wages, leave encashment are accounted for on accrual basis. Post employment benefits such as gratuity & ex - gratia payments are accounted for on cash basis.

### **(vi) Revenue Recognition**

Income & Expenditure are recognised on Accrual Basis.

Interest earned on Fixed income securities are recognised as per accrual concept.

Further, revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

### **(vii) Provisions, Contingent Liabilities & Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of a past events and it is probable that there will be an outflow of resources.

Contingent liabilities are not recognized but they are disclosed in the notes to accounts.

Contingent Assets are neither recognized nor disclosed in the financial statements.

### **(viii) Subscription**

- (a)** The primary source of association's income consists of subscriptions received from members. Income from subscriptions are recorded on accrual basis.
- (b)** All the figures have been rounded off to the nearest rupee.
- (c)** Figures in the previous year have been regrouped / rearranged wherever considered necessary to confirm this year's classification.

# HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

## Schedules Annexed to and forming part of the Balance Sheet as at March 31, 2021

		For the year ended	
		March 31, 2021	March 31, 2020
		INR	INR
<b>Schedule - 2</b>			
<b>FUNDS</b>			
(a)	<b>Capital Fund</b>		
	Opening Balance	2,32,26,891	2,28,39,725
	<i>Add : Transferred from Pulwama Attack Fund</i>	-	3,44,211
	<i>Add : Excess of Income over Expenditure ( 25% )</i>	28,015	42,954
	Closing balance	<b>2,32,54,906</b>	<b>2,32,26,891</b>
(b)	<b>Building Fund</b>		
	Opening Balance	3,65,619	2,36,758
	<i>Add : Excess of Income over Expenditure ( 75% )</i>	84,045	1,28,861
	Closing balance	<b>4,49,664</b>	<b>3,65,619</b>
(c)	<b>Legal Fund</b>		
	Opening Balance	25,01,445	35,30,949
	<i>Add : Contribution from Members</i>	6,93,580	9,52,500
	<i>Less : Legal Expenses Incurred</i>	(5,52,984)	(19,82,004)
	Closing balance	<b>26,42,041</b>	<b>25,01,445</b>
	<b>Total (a+b+c)</b>	<b>2,63,46,611</b>	<b>2,60,93,954</b>

### Schedule - 3

#### TRADE PAYABLES

(i)	Sundry Creditors	60,680	2,56,517
		<b>60,680</b>	<b>2,56,517</b>

### Schedule - 4

#### OTHER CURRENT LIABILITIES

(i)	West Bengal Emergency Relief Fund	1,73,500	1,32,500
(ii)	Salary Payable	1,41,667	1,02,746
(iii)	Audit Fees Payable	25,000	25,000
(iv)	Advances from Customers	1,54,881	22,200
(v)	GST Payable (Net)	72,686	-
(vi)	TDS Payable	264	1,062
		<b>5,67,998</b>	<b>2,83,508</b>

**HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA**  
**Schedules Annexed to and forming part of the Balance Sheet as at March 31, 2021**

**Schedule - 5**  
**Fixed Assets**

**Depreciable Assets**

**(In INR)**

	Asset	Gross Block				Depreciation				Net Block	
		As on 01/04/2020	Addition during the year	Written Off during the year	As on 31/03/2021	As on 01/04/2020	For the year	Written Off during the year	As on 31/03/2021	As on 31/03/2021	As on 31/03/2020
1	Air Conditioner	2,76,801	-	-	2,76,801	2,31,706	12,419	-	2,44,125	32,676	45,095
2	Aqua Guard	18,190	-	-	18,190	12,635	1,438	-	14,073	4,117	5,555
3	Canon Photocopy Machine	70,500	-	-	70,500	42,865	17,454	-	60,320	10,180	27,635
4	Computer	2,26,726	49,152	12,285	2,63,593	2,11,869	20,016	11,671	2,20,213	43,380	14,857
5	Furniture & Fixture	11,08,784	2,373	-	11,11,157	10,17,556	25,346	-	10,42,902	68,255	91,228
6	Office Premises	38,63,903	-	-	38,63,903	17,00,408	1,04,497	-	18,04,905	20,58,998	21,63,495
7	Mobile Phone	35,100	-	35,100	-	33,763	-	33,763	-	-	1,337
8	Refrigerator	7,590	-	-	7,590	7,211	-	-	7,211	379	379
9	EPABX System	14,302	-	-	14,302	13,587	-	-	13,587	715	715
10	Electrical Fittings	50,913	-	-	50,913	45,284	1,550	-	46,834	4,079	5,629
11	Office Equipments	80,909	-	-	80,909	75,307	1,150	-	76,457	4,451	5,601
12	Intangible Assets	-	5,000	-	5,000	-	573	-	573	4,427	-
<b>Total</b>		<b>57,53,718</b>	<b>56,525</b>	<b>47,385</b>	<b>57,62,858</b>	<b>33,92,191</b>	<b>1,84,442</b>	<b>45,434</b>	<b>35,31,199</b>	<b>22,31,659</b>	<b>23,61,527</b>
<b>F.Y. 2019-20</b>		<b>57,47,568</b>	<b>70,500</b>	<b>64,350</b>	<b>57,53,718</b>	<b>32,21,908</b>	<b>2,31,416</b>	<b>61,133</b>	<b>33,92,191</b>	<b>23,61,527</b>	<b>25,25,660</b>

**Capital Work-in-progress**

1	Capital WIP (Martin Burn Office)	1,82,87,018	-	-	1,82,87,018	-	-	-	-	1,82,87,018	1,82,87,018
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# HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

## Schedules Annexed to and forming part of the Balance Sheet as at March 31, 2021

For the year ended	
March 31, 2021	March 31, 2020
INR	INR

### Schedule - 6

#### NON CURRENT INVESTMENTS

##### (i) Investments in Mutual Fund

UTI Mutual Funds(at cost) [F.Y. 20-21: 22008.20 units]	2,88,756	2,72,324
[F.Y. 19-20: 21091.21 units]		
	2,88,756	2,72,324

### Schedule - 7

#### SECURITY DEPOSIT

(i) Coffee Day Global Limited	15,000	15,000
(ii) Everest House	6,750	6,750
(iii) Security Deposit with Jio	2,500	-
	24,250	21,750

### Schedule - 8

(i) Subscription & other receivables	2,64,014	2,23,882
	2,64,014	2,23,882

### Schedule - 9

#### CASH & CASH EQUIVALENTS

(i) Cash in Hand (As Certified by management)	3,605	22,143
(ii) <b>Cash at Bank</b>		
Bank Of India	6,75,108	1,97,221
	6,78,713	2,19,364

### Schedule - 10

#### OTHER CURRENT ASSETS

(i) Fixed Deposits with Bank of India	50,35,922	47,33,777
(ii) Balance with Revenue Authorities	4,118	3,50,689
(iii) Sinking Fund with Martin Burn	84,937	84,937
(iv) Interest accrued on Fixed Deposits with Bank of India	74,900	78,711
(v) Prepaid Expenses	1,002	-
	52,00,879	52,48,114



# HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

## Schedules Annexed to and forming part of the Income & Expenditure Account for the year ended March 31, 2021

		For the year ended	
		March 31, 2021	March 31, 2020
		INR	INR
<b>Schedule - 11</b>			
<b>DIRECT INCOME</b>			
(i)	Annual membership subscription	34,71,140	49,01,142
(ii)	Income From Training Programme	-	1,04,728
		<b>34,71,140</b>	<b>50,05,870</b>
<b>Schedule - 12</b>			
<b>OTHER INCOME</b>			
(i)	Interest on Fixed Deposits	2,98,334	7,06,499
(ii)	Receipts from Advertisement	72,000	2,70,371
(iii)	UTI Dividend	17,567	18,497
(iv)	Duplicate Membership Card	4,664	9,752
(v)	Entrance Fees	-	9,500
(vi)	Interest on Income Tax Refund	-	8,617
(vii)	Miscellaneous Receipts	67,432	2,739
(viii)	Liability written off	10,037	-
		<b>4,70,034</b>	<b>10,25,975</b>
<b>Schedule - 13</b>			
<b>EMPLOYEE BENEFIT EXPENSES</b>			
(i)	Salary	12,68,337	14,32,276
(ii)	Gratuity	-	93,173
(iii)	Bonus (Ex-gratia)	1,05,500	1,26,729
(iv)	Leave salary	76,899	59,162
(v)	Medical allowance	1,43,868	19,677
		<b>15,94,604</b>	<b>17,31,017</b>
<b>Schedule - 14</b>			
<b>OTHER EXPENSES</b>			
(i)	Printing & Stationary	6,56,619	6,97,424
(ii)	Member Benefit Expenses	3,31,400	-
(iii)	Retainership Fees	2,03,500	1,55,700
(iv)	Depreciation	1,84,442	2,31,415
(v)	Office Maintenance	1,56,093	69,836
(vi)	Property Tax	91,827	42,068
(vii)	Postage	85,090	1,43,344
(viii)	Consultancy Charges (for Mystic East Editorial)	59,000	51,800
(ix)	Professional Fees	57,150	37,685
(x)	General Charges	54,881	57,617
(xi)	Website Development Charges	49,470	25,950
(xii)	Travelling & Conveyance	43,153	4,52,933
(xiii)	FHRAI Subscription Charges	41,100	41,100
(xiv)	Telephone Charges	39,893	42,091
(xv)	Renovation Expenses	35,954	-
(xvi)	Meeting Expenses	35,933	2,51,696
		<b>21,25,506</b>	<b>23,00,661</b>

# HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA

## Schedules Annexed to and forming part of the Income & Expenditure Account for the year ended March 31, 2021

	For the year ended	
	March 31, 2021	March 31, 2020
	INR	INR
<b>Carry Forward</b>	21,25,506	23,00,661
(xvii) Electricity Charges	26,379	46,422
(xviii) Audit fees	25,000	25,000
(xix) Computer maintenance	18,697	12,200
(xx) GST Expenses	13,075	61,958
(xxi) Out of Pocket Expense	4,750	1,730
(xxii) License Fees	4,300	4,300
(xxiii) Gift Distribution Expenses	3,420	1,78,795
(xxiv) Debtors Balances written off	3,013	11,006
(xxv) Interest & Other Charges	2,860	-
(xxvi) Food Safety Supervisor Training	2,000	-
(xxvii) Other Expenses	1,000	1,333
(xxviii) Ineligible GST Input	1,481	23,156
(xxix) Bank charges	1,076	649
(xxx) Fixed Assets written off	1,951	-
(xxxi) Donation to Odisha Chief Minister Relief Fund	-	10,00,000
(xxxii) Maintenance Expenses of Martin Burn Building	-	4,09,452
(xxxiii) FSSAI TOT Programme Charges	-	43,447
(xxxiv) Service Tax Demand	-	6,600
(xxxv) Fire Insurance	-	2,304
	<b>22,34,510</b>	<b>41,29,013</b>

### Schedule 15

#### CONTINGENT LIABILITIES

- (a) There are outstanding demands of Income Tax pertaining to Assessment Year 2013-14 and 2014-15 for INR 8,74,280/- and INR 5,87,680/- respectively. The association is contesting these demands and feels that no liability will arise on closure of the same.
- (b) There are certain invoices/bills of Weighmatic India Private Limited outstanding for maintenance and other related ancillary services amounting to INR 4,91,746/- (including GST Input thereon) which were not recorded in the Financial Statements on account of excessive delay in registration of the Property Rights in favour of HRAEI and due to which the management was unable to utilise the said property. Hence a request was made to waive off the liability for F.Y. 2020-21 keeping in mind the aforementioned reason and the financial crunch due to the ongoing pandemic.



# **HOTEL & RESTAURANT ASSOCIATION OF EASTERN INDIA**

**SERVING HOSPITALITY INDUSTRY SINCE 1961**

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